

SETTLEMENT AGREEMENT AND RELEASE

This SETTLEMENT AGREEMENT AND RELEASE (“Agreement”) is entered into by and between F71-1, LLC and F69-1, LLC (“F71-1, LLC and F69-1, LLC”) and the Town of Miami Lakes (“Town”), on the terms and conditions set forth below (F71-1, LLC and F69-1, LLC and Town are collectively referred to as the “Parties” and individually as a “Party”):

WHEREAS, on March 28, 2011, the Town adopted Resolution 11-883 which approved a Chapter 163, Florida Statutes, Development Agreement (the "Development Agreement") concerning the future development of certain Property more particularly defined therein as “Parcel A”, “Parcel B” and “Parcel C”;

WHEREAS, pursuant to Sections 9 and 10 of the Development Agreement, the first developer (“First Developer”) of any of the three parcels identified in the Development Agreement is required to complete the following roadway infrastructure improvements (“Roadway Improvements”):

1. construction of an additional southbound left-turn lane at NW 82nd Avenue and NW 154th Street (see Exhibit A);
2. construction of an exclusive westbound right-turn lane at NW 82nd Avenue and NW 154th Street (see Exhibit A);
3. construction of an exclusive eastbound right-turn lane at NW 82nd Avenue and NW 154th Street (see Exhibit A);
4. construction of an additional eastbound through lane on NW 154th Street from NW 79th Court to NW 77th Court (see Exhibits B and C);
5. construction of an additional southbound left-turn lane at NW 154th Street and NW 79th Avenue (see Exhibit C); and,
6. construction of an exclusive northbound right-turn lane at NW 138th Street and NW 87th Avenue.
7. completion of construction of NW 154th Street to 60 feet west of NW 89th Avenue prior to issuance of the first building permit, and
8. completion of landscaping of NW 87th Avenue adjacent to its property (including medians);

WHEREAS, “Parcel A” was acquired by Lennar Homes LLC (“Lennar”) who became the “First Developer” under the Development Agreement;

WHEREAS, the First Developer and the Town, by Resolution 16-1383, have agreed pursuant to Resolution 15-1336 and Ordinance 16-192 to dispense with the required construction of Item Nos. 1 through 5 of the Roadway Improvements in exchange for the payment by the First Developer of a mobility fee;

WHEREAS, Item No. 6 of the Roadway Improvements is not within the jurisdiction of the Town;

WHEREAS, Lennar has agreed to perform and is in the process of completing Item No. 7 of the Roadway Improvements;

WHEREAS, Miami-Dade County has agreed to perform and is in the process of completing Item No. 8 of the Roadway Improvements;

WHEREAS, a dispute (the “Dispute”) has arisen between the Parties concerning the F71-1, LLC and F69-1, LLC’s remaining obligations regarding the Roadway Improvements; and

WHEREAS, the Parties desire to enter into this Agreement to finally and fully settle and resolve the said Dispute and any and all claims pertaining to, or in any way relating to the Dispute, and any and all other issues which have been or which could have been raised in connection with the said Dispute.

NOW, THEREFORE, in consideration of the mutual promises, covenants, and concessions set forth in this Agreement, the receipt and adequacy of which the Parties hereby acknowledge, the Parties, intending to be legally bound by it, and by the foregoing recitals which are incorporated herein, enter into this Agreement on the additional terms and conditions set forth below.

1. SETTLEMENT TERMS: The Parties acknowledge and hereby agree that the obligations of the First Developer regarding Item Nos. 1 through 5 of the Roadway Improvements have been fully satisfied by payment by the First Developer of the mobility fee as indicated in Resolution 16-1383. The Parties further acknowledge and hereby agree that F71-1, LLC and F69-1, LLC have no further obligations with respect to the Roadway Improvements, and F71-1, LLC and F69-1, LLC, are not responsible for payment of any additional mobility fees with respect to the Roadway Improvements. F71-1, LLC and F69-1, LLC agree to dismiss with prejudice within five business days of the execution of this Agreement by all Parties, the lawsuit against the Town of Miami Lakes currently pending in the Circuit Court of the Eleventh Judicial Circuit in and for Miami-Dade County, Florida styled *F71-1, LLC and F69-1, LLC v. Town of Miami Lakes* and bearing Case No. 2016-015279 CA (01) (“Breach of Contract Lawsuit”) and further agree to dismiss with prejudice within five business days of the execution of this Agreement by all Parties, the following lawsuits related to violations of Chapter 119, Florida Statutes (“Public Records Lawsuits”): F71-1, LLC v. Ceasar Mestre, Case No. 17-006866 CA (04); F71-1, LLC v. Manny Cid, Case No.: 17-006887-CA-(04); F71-1, LLC v. Tim Daubert, Case No.: 17-006885-CA-(04); F71-1, LLC v. Tony Lama, Case No.: 17-006891 CA (04); F71-1, LLC v. Frank Mingo, Case No.: 17-006892-CA-(04); F71-1, LLC v. Nelson Rodriguez, Case No.: 17-006900- CA-(04) (the Breach of Contract Lawsuit and Public Records Lawsuits will collectively be referred to as the “Dismissed Lawsuits”). The Town shall pay or cause F71-1, LLC and F69-1, LLC to be paid \$50,000 in full settlement of all attorneys’ fees and costs incurred by F71-1, LLC and F69-1, LLC in the Dismissed Lawsuits.

2. MUTUAL LIMITED RELEASE BY THE PARTIES: In consideration of the promises, covenants and exchanges set forth in this Agreement, the Parties, individually and on behalf of their respective agents, heirs, family members, attorneys, members, successors, and assigns, release each other from any and all obligations, claims and liabilities, whether arising by contract, tort, in law or equity, which were brought or otherwise related to the issues raised in the Dismissed Lawsuits. With the exception of the Roadway Improvements, all other benefits and obligations enduring or imposed upon the Parties pursuant to the Development Agreement shall remain in full force and effect. This Mutual Limited Release should in no way be construed as precluding either Party from bringing a lawsuit to enforce any other provision of the Development Agreement.

3. RELEASE OF THE TOWN OFFICIALS BY F71-1, LLC AND F69-1, LLC: In consideration of the promises, covenants and exchanges set forth in this Agreement, F71-1, LLC and F69-1, LLC, as well as their respective agents, attorneys, members, successors and assigns, hereby forever and fully release any and all current and former elected officials and current and former employees and/or agents of the Town, including, but not limited to, the current and former Mayor, the current and former Vice Mayor, current and former Town Councilmembers, the Town Manager and the Town Attorney from any and all causes of action, obligations, claims and liabilities, whether arising in contract, tort, in law or in equity, which have been brought or which could have been brought in any of the Dismissed Lawsuits.

4. By entering into this Agreement, none of the Parties have admitted liability or damages for any of the allegations set forth in the Dismissed Lawsuits.

5. It is understood that the Courts of the State of Florida shall have and retain jurisdiction to enforce this Agreement. This Agreement is to be construed and governed under the laws of the State of Florida and shall bind the Parties and their respective heirs, estates, members, successors and assigns.

6. Each individual executing this Agreement represents that he has the authority to enter into this Agreement on behalf of himself or the Party he represents, and where he enters on behalf of another, that he has the authority to do so and to bind that other to the terms of the Agreement.

7. The Parties represent and warrant that they have entered into this Agreement of their own free will and accord and after consultation with counsel. The Parties hereby affirm that they have not been induced to enter into this Agreement by any statement, fact, or representation of any kind or character on the part of any Party, or on the part of any of the Parties' agents, attorneys, servants, or representatives other than those specifically set out herein. The Parties specifically state that they are executing this Agreement knowingly and voluntarily.

8. Language of all parts of this Agreement shall be construed as a whole according to its fair meaning. The Parties agree that this Agreement is the product of joint authorship, and in the event of any ambiguity the Agreement shall not be construed against any party as the drafter.

9. This Agreement cannot be modified, altered, or changed except by a written, signed agreement executed by an authorized representative of F71-1, LLC and F69-1, LLC, on the one hand, and by an authorized representative of the Town, on the other.

10. This Agreement constitutes a single integrated contract expressing the entire agreement of the Parties hereto. There is no other agreement or understanding, written or oral, expressed or implied, among the Parties hereto concerning the subject matter hereof, except that which is set forth in this Agreement.

11. This Agreement may be executed in counterparts. Scanned or faxed signatures are deemed original for all purposed.

DATED: _____

TOWN OF MIAMI LAKES

By _____

Its: _____

F71-1, LLC

By _____

Its: _____

F69-1, LLC

By _____

Its: _____