



Town of Miami Lakes Memorandum

To: Honorable Mayor & Councilmembers
From: Honorable Councilmember Tony Fernandez
Subject: Proposed Millage Rate Adoption
Date: July 31, 2023

Recommendation:

***This item may require a waiver of Section 6.5 of the Special Rules of Order or application of Robert's Rules.**

Based on new information regarding revenue projections for secondary revenue sources for the next Fiscal Year falling short of what was originally anticipated, and not having received estimates on others that are still outstanding, I would like to avert the possibility of finding ourselves in a position of needing to cut essential services, such as our police budget, in order to balance the budget. I would like to add an item to modify the proposed mileage rate to be submitted to the county for the publication of the TRIM notice to 2.2664 and allow for more time for us to make a more informed decision on the final Mileage rate during the upcoming budget process.

Fiscal Impact: \$828,000

Funding Source for Implementation: General Fund

Timeline for Implementation: 60 days

Guiding Principles: 2, 3, 4, 14

Goals: 9

Objectives: 1