

Attachment 1

TOWN OF MIAMI LAKES Changes to FY2016-17 Proposed Budget after First Reading

ACCOUNT DESCRIPTION	FY 2016-17 PROPOSED BUDGET	CHANGES AS AT FIRST READING	NET CHANGE INCREASE/ (DECREASE)	COMMENTS
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GENERAL FUND

TOTAL REVENUES

Transfer from SRF - Other	\$25,000	\$29,400	\$4,400	Transfer in from Developer's contribution for Education to the Education Advisory Board
Total Revenues			\$15,861,001	

TOTAL EXPENSES

Education Advisory Board	\$58,300	\$58,300	\$0	Transfer from developer's contribution for education for youth and educational programs townwide (\$4,400).
Committees:				Restore Committees to their FY 2016-17 Requests
Cultural Affairs Committee	\$39,900	\$47,600	\$7,700	
Economic Development Committee	\$15,200	\$22,200	\$7,000	
Youth Activities Task Force	\$37,100	\$41,000	\$3,900	
Liability Insurance	\$220,000	\$215,326	(\$4,674)	Reduction in liability insurance
Grounds Maintenance:				Reduction in mowing cycle from 35 cycles to 32 cycles per year (\$3,175 per cycle)
Park East - Youth Center	\$17,280	\$16,485	(\$795)	
Park West - Mary Collins Comm Center	\$21,990	\$21,195	(\$795)	
Mini Parks	\$258,500	\$252,317	(\$6,183)	
PW - Green Space	\$525,000	\$523,247	(\$1,753)	Landscape areas with 35 cycles reduced to 32
Total Expenses			\$15,861,001	

SPECIAL REVENUE FUND

PEOPLE'S TRANSPORTATION PLAN (PTP 80%)

TOTAL Revenues and Expenditures

Street Light Retrofit Program	\$0	\$365,000	\$365,000	Implementation of LED light retrofit
Transfer to Capital Projects Fund - Transportation	\$391,276	\$26,276	(\$365,000)	Reduction in transfers out
Total Revenues and Expenditures			\$1,090,216	

SPECIAL REVENUES - OTHER

TOTAL Revenues and Expenditures

Transfer to General Fund	\$25,000	\$29,400	\$4,400	Transfer to Education Advisory Committee for youth and educational programs townwide
Contingency for Education	\$275,000	\$270,600	(\$4,400)	Reduction in contingency
Total Revenues and Expenditures			\$300,000	

CAPITAL PROJECTS FUND

TRANSPORTATION IMPROVEMENTS

TOTAL REVENUES

Transfer in from Special Revenue Fund - PTP 80%	\$391,276	\$26,276	(\$365,000)	Reduction in funding from PTP 80% for transportation projects
Total Revenues			\$1,875,244	

TOTAL EXPENDITURES

NW 59th Avenue Extension, Boat & PW Storage Yards	\$556,334	\$191,334	(\$365,000)	Reduction in funding for 59th Avenue Extension Project
Total Expenditures			\$1,875,244	