

FY 2019-20 PROPOSED BUDGET OVERVIEW



3rd BUDGET WORKSHOP
August 27, 2019

FY 2019-20 BUDGET WORKSHOP

AGENDA TOPICS

- TOTAL PROPOSED BUDGET
- GENERAL FUND
 - REVENUE
 - EXPENSES
 - FISCAL CHALLENGES
 - SIGNIFICANT CHANGES TO BASE BUDGET
 - FUND BALANCE
- SPECIAL REVENUE FUNDS
- DEBT SERVICE
- STORMWATER UTILITY FUND
- FACILITY MAINTENANCE FUND
- CAPITAL PROJECTS

BUDGET SUMMARY

Town of Miami Lakes - FY2019-20

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF MIAMI LAKES ARE 4.2% LESS THAN LAST YEARS TOTAL OPERATING EXPENDITURES

Millage per \$1,000

General Fund Millage: 2.3127

The General Fund Millage is 3.92 percent higher than the State defined Rolled Back Rate

ESTIMATED REVENUES	General Fund	Special Revenue Funds	Electric Utility Tax Revenue Fund	Debt Service Fund	Capital Projects Fund	Stormwater Utility Fund	Internal Service Fund	Total All Funds
Ad Valorem Taxes: Millage per \$1,000 = 2.3127	7,444,424	-	-	-	-	-	-	7,444,424
Non-Ad Valorem Assessment	-	1,659,848	-	-	-	-	-	1,659,848
Franchise Fees	780,000	-	-	-	-	-	-	780,000
Charges for Services	174,000	-	-	-	-	1,142,370	-	1,316,370
Utility Service Taxes	2,889,601	-	585,399	-	-	-	-	3,475,000
Intergovernmental Revenue	4,526,000	1,740,645	-	169,448	8,671,138	-	-	15,107,231
Licenses and Permits	424,500	2,271,084	-	-	-	-	-	2,695,584
Fines & Forfeitures	185,000	35,000	-	-	-	-	-	220,000
Loan Proceeds	-	-	-	-	-	-	-	-
Miscellaneous Revenue	132,650	90,000	-	-	25,000	5,000	-	252,650
TOTAL SOURCES	16,556,175	5,796,577	585,399	169,448	8,696,138	1,147,370	-	32,951,107
Transfers In	420,000	-	-	583,399	1,408,634	-	344,557	2,756,590
Fund Balances/Reserves/Net Assets	4,116,369	4,544,029	-	354,919	1,460,157	-	-	10,475,473
TOTAL REVENUES, TRANSFERS & BALANCES	21,092,545	10,340,606	585,399	1,107,766	11,564,929	1,147,370	344,557	46,183,170
ESTIMATED EXPENDITURES								-
General Government	2,634,452	0	2,000	-	-	-	206,734	2,843,186
Transportation	1,295,599	1,286,807	-	-	7,414,497	-	-	9,996,903
Public Safety	8,817,140	1,427,419	-	-	-	-	93,030	10,337,590
Parks, Recreation & Community Engagement	3,275,978	-	-	-	992,197	-	-	4,268,175
Physical Environment	0	0	-	-	2,714,907	896,530	-	3,611,437
Building, Code, Planning & Zoning	558,358	2,498,467	-	-	-	-	44,792	3,101,616
Debt Services	141,194	0	-	903,259	-	85,840	-	1,130,293
TOTAL EXPENDITURES	16,722,721	5,212,693	2,000	903,259	11,121,601	982,370	344,557	35,289,201
Transfers Out	299,764	1,288,426	583,399	-	420,000	165,000	-	2,756,590
Fund Balances/Reserves/Net Assets	4,070,060	3,839,486	-	204,507	23,328	-	-	8,137,381
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES AND BALANCES	21,092,545	10,340,606	585,399	1,107,766	11,564,929	1,147,370	344,557	46,183,171

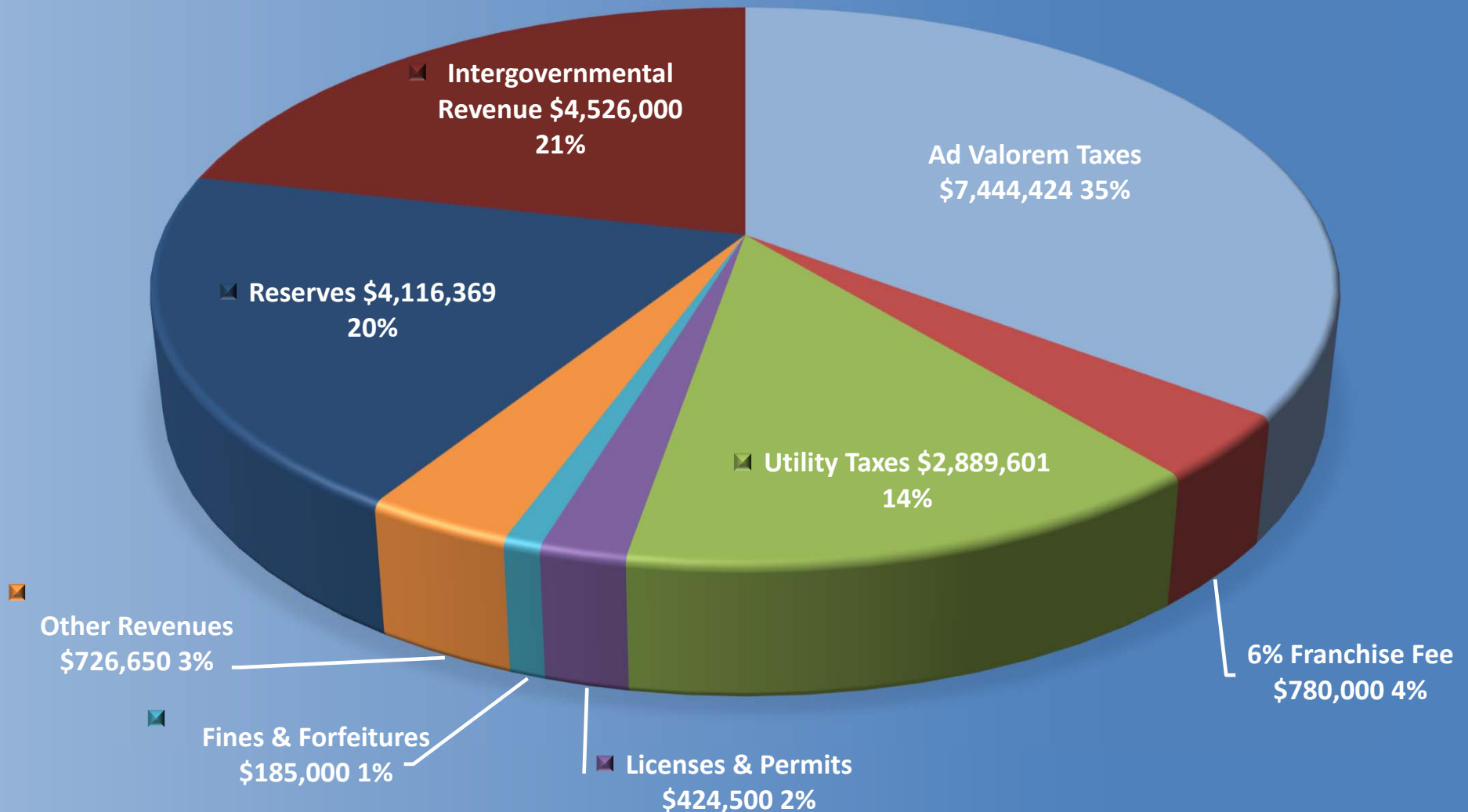
THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE TOWN CLERK, 6601 MAIN STREET, MIAMI LAKES, FLORIDA 33014 AS A PUBLIC RECORD.

GENERAL FUND TRANSFERS IN / RESERVES

Includes:

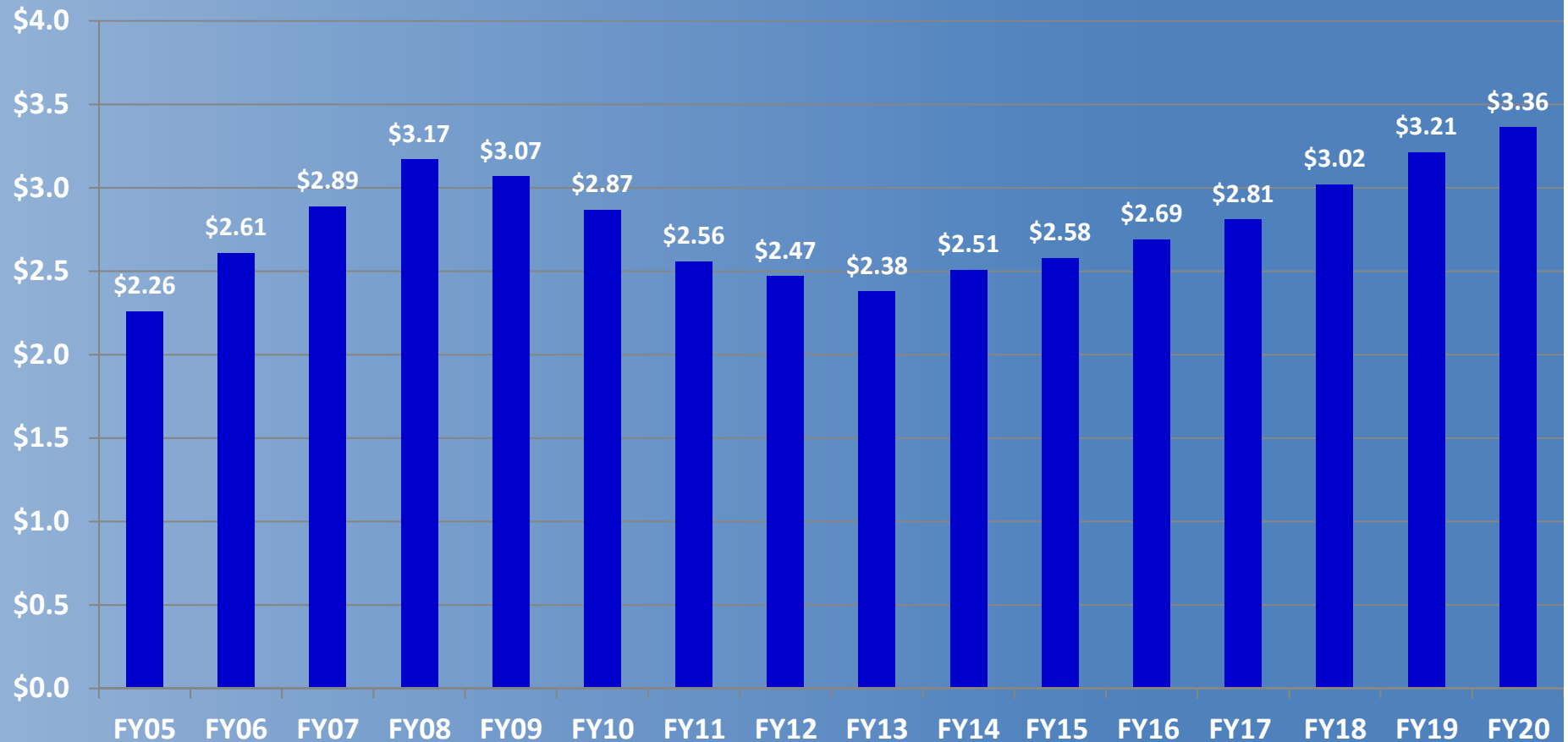
■ MLOP Capital Fund Transfer-In	\$420,000
■ Fund Balance Transfer	<u>\$86,309</u>
TOTAL	\$506,309
■ Litigation Reserve Carry-forward (Remains the same)	\$342,500

TOTAL GENERAL FUND REVENUES (INCLUDING RESERVES) \$21,092,544

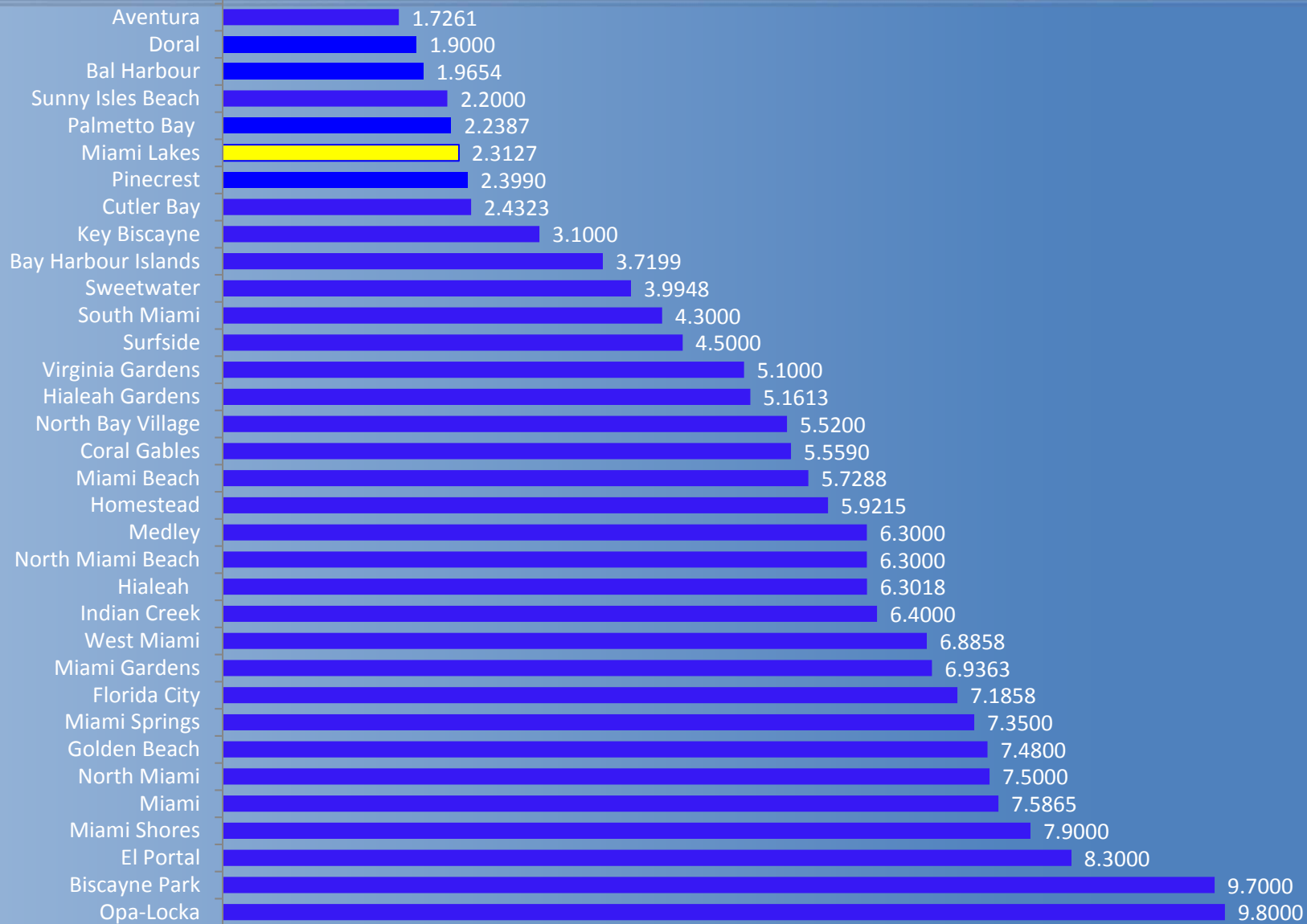


PROPERTY TAX ROLL

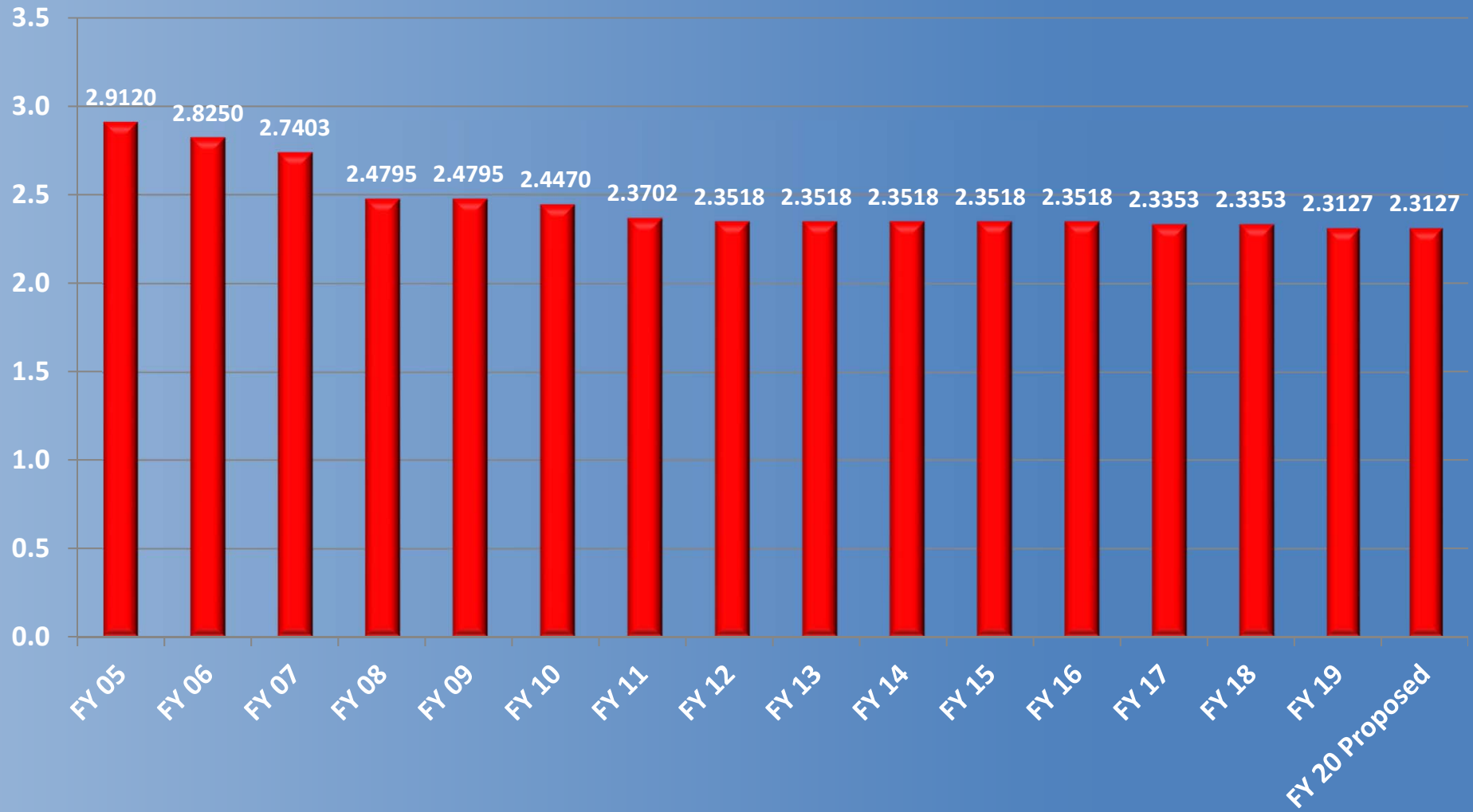
(in Billions)



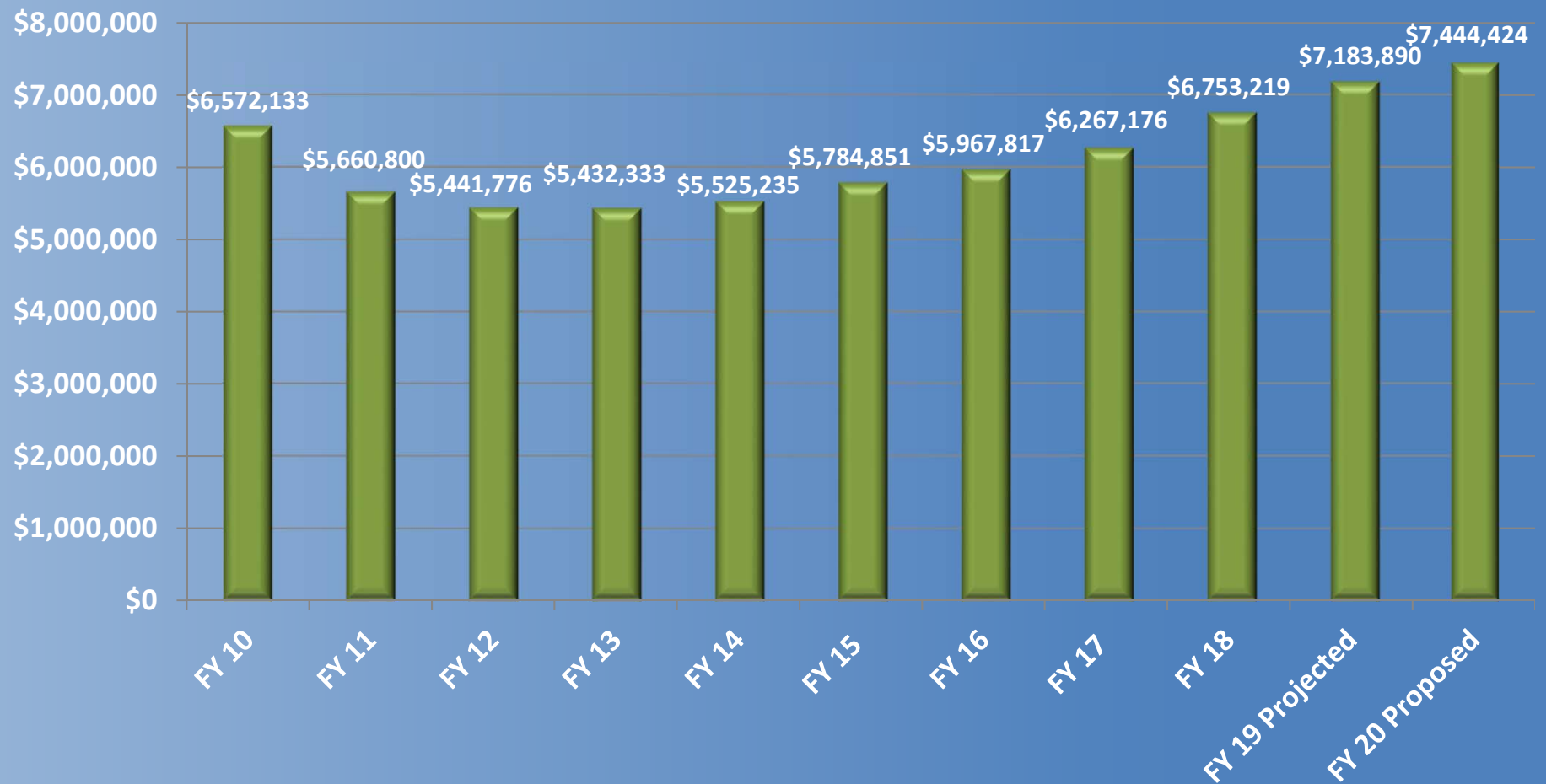
FY2018-19 COMPARABLE MILLAGE RATES



MIAMI LAKES MILLAGE RATE



AD VALOREM TAXES



TOWN OF MIAMI LAKES 2019 PRELIMINARY ASSESSMENT ROLL VALUES

	Taxable Value	Percent	Ad Valorem*
Real Property (1)	\$ 3,191,699,681	94.8%	\$ 7,012,372
Personal Property	173,892,335	5.2%	382,053
Total	3,365,592,016	100.0%	7,394,424

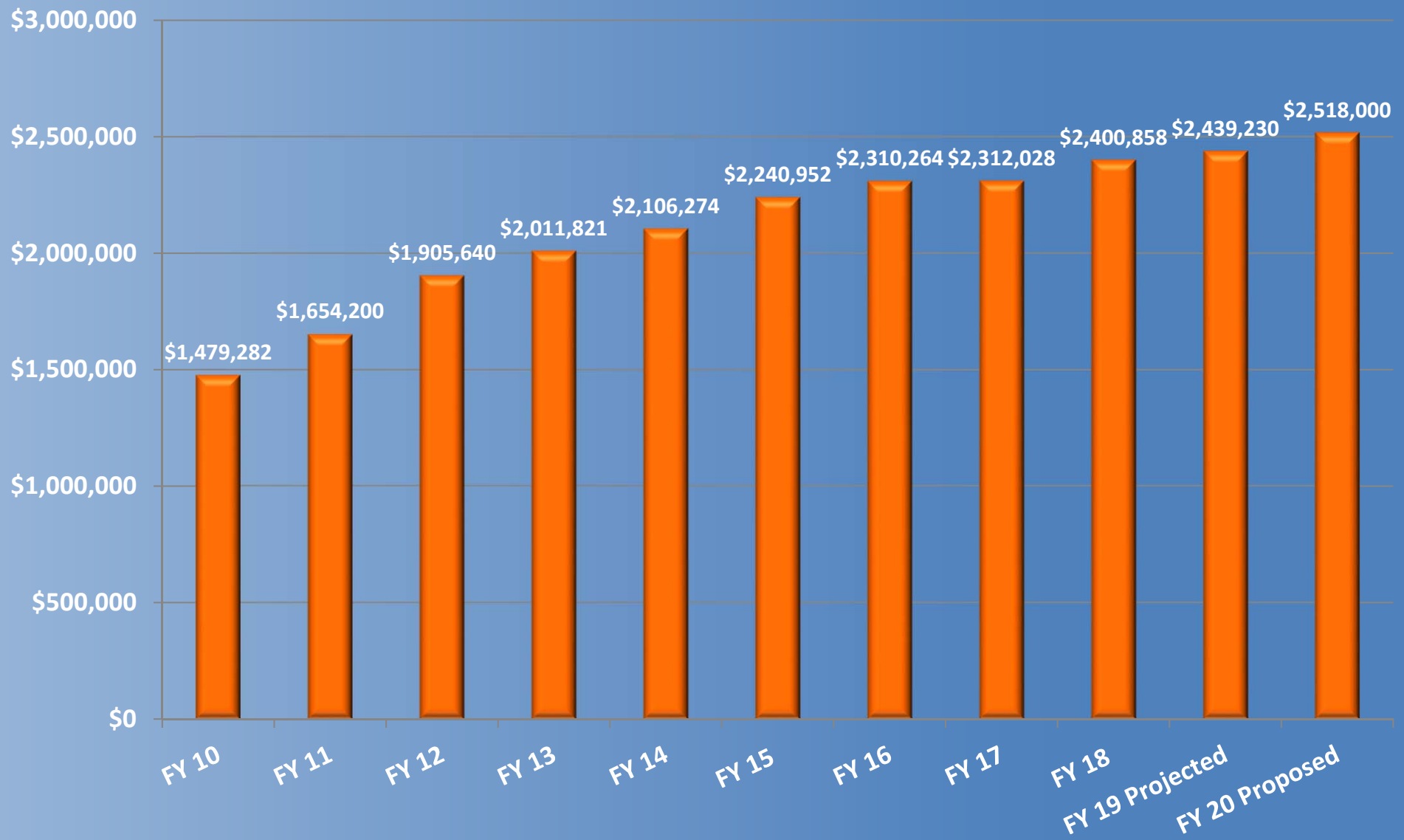
(1) TAXABLE VALUES ON REAL PROPERTY

<u>Property Type</u>	<u>Residential</u>	<u>Business</u>	<u>Ad Valorem*</u>	<u>Percent</u>
Single Family	1,506,528,367	-	3,309,941	44.8%
Condominium	459,861,828	-	1,010,346	13.7%
Sub-Total Residential	1,966,390,195	-	4,320,287	58.4%
Multi Family	-	217,421,688	477,690	6.5%
Commercial	-	572,200,955	1,257,163	17.0%
Industrial	-	336,938,216	740,275	10.0%
Agriculture	-	9,420,799	20,698	0.3%
Vacant Land	-	66,408,463	145,904	2.0%
Institutional	-	20,939,910	46,006	0.6%
Governmental	-	5,289	12	0.0%
Other Properties	-	1,974,166	4,337	0.1%
Sub-Total Business	-	1,225,309,486	2,692,085	36.4%
Total Real Property (1)	\$ 1,966,390,195	\$ 1,225,309,486	\$ 7,012,372	94.8%

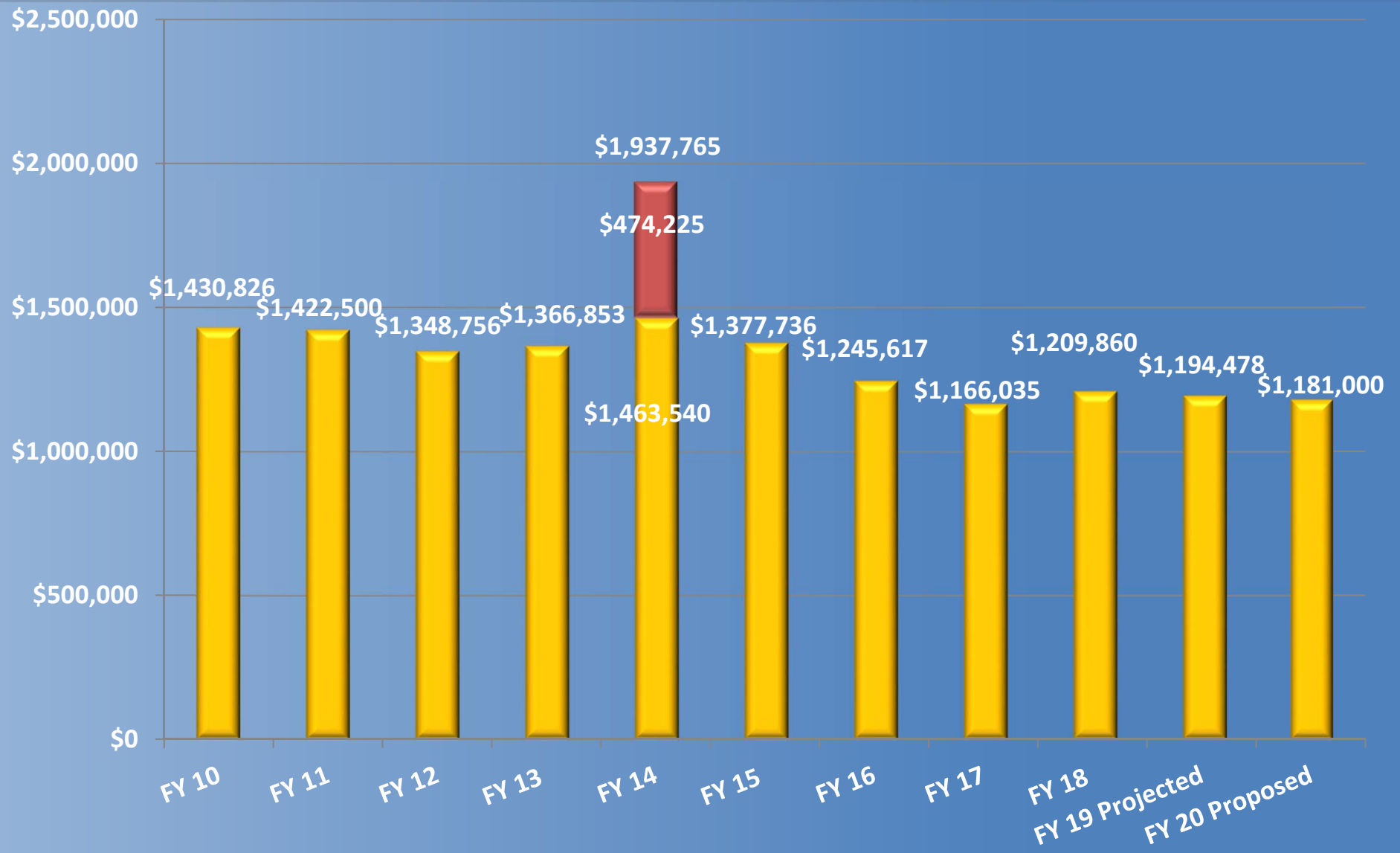
* Ad Valorem calculated at 95% collection rate.

Millage Rate @ 2.3127

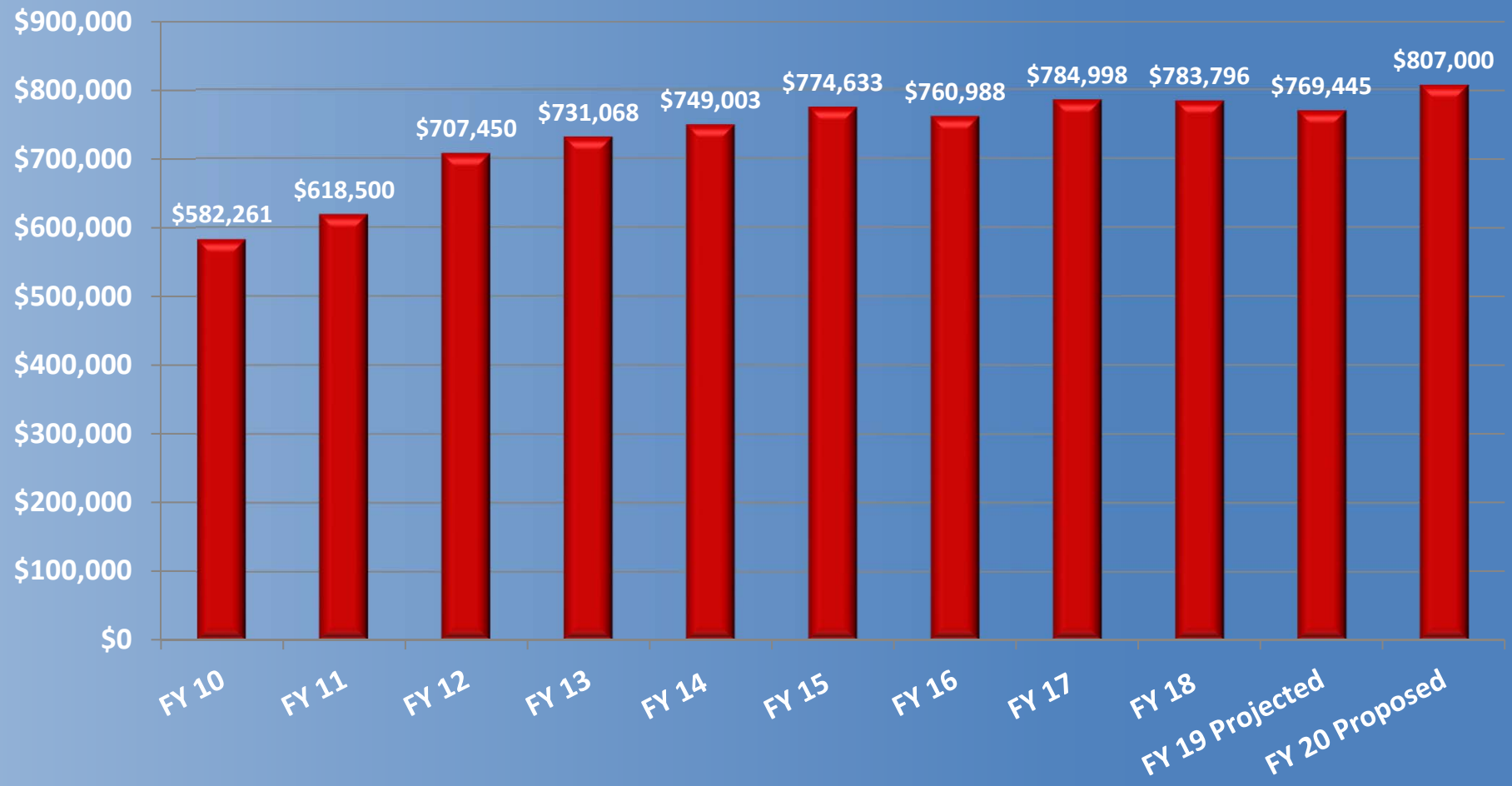
HALF CENT SALES TAX



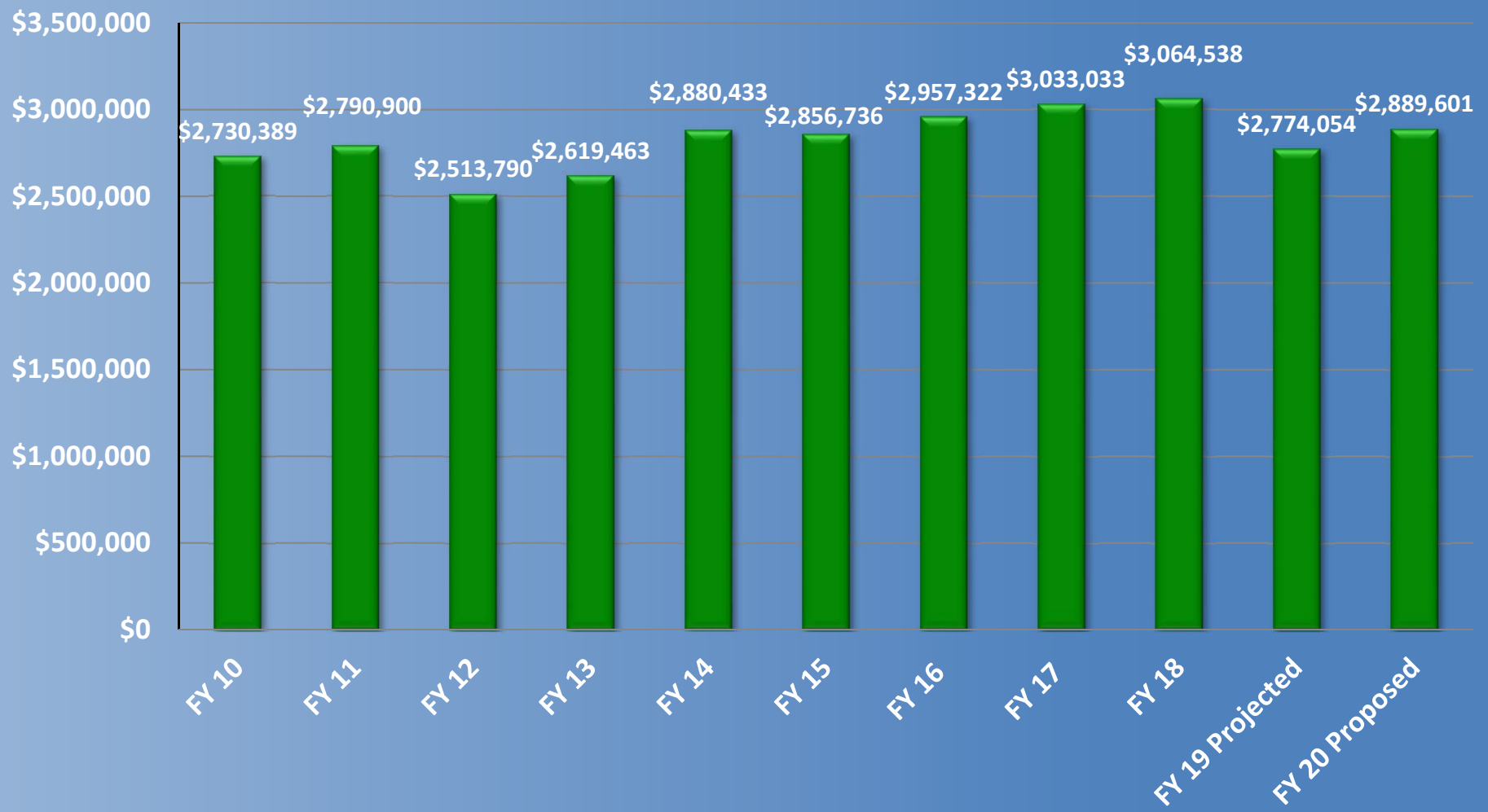
COMMUNICATIONS SERVICES TAX



STATE REVENUE SHARING



UTILITY SERVICES TAXES



UTILITY SERVICE TAX REVENUES

Electric Utility Tax

▪ Revenues Generated	\$3,000,000
▪ Bond Principal (prorated for FY21)	(230,000)
▪ Less Bond Interest	(521,709)
▪ Federal Direct Subsidy	169,448
▪ Service fees/reserve	<u>(3,138)</u>
Net Transfer to General Fund	\$2,414,601

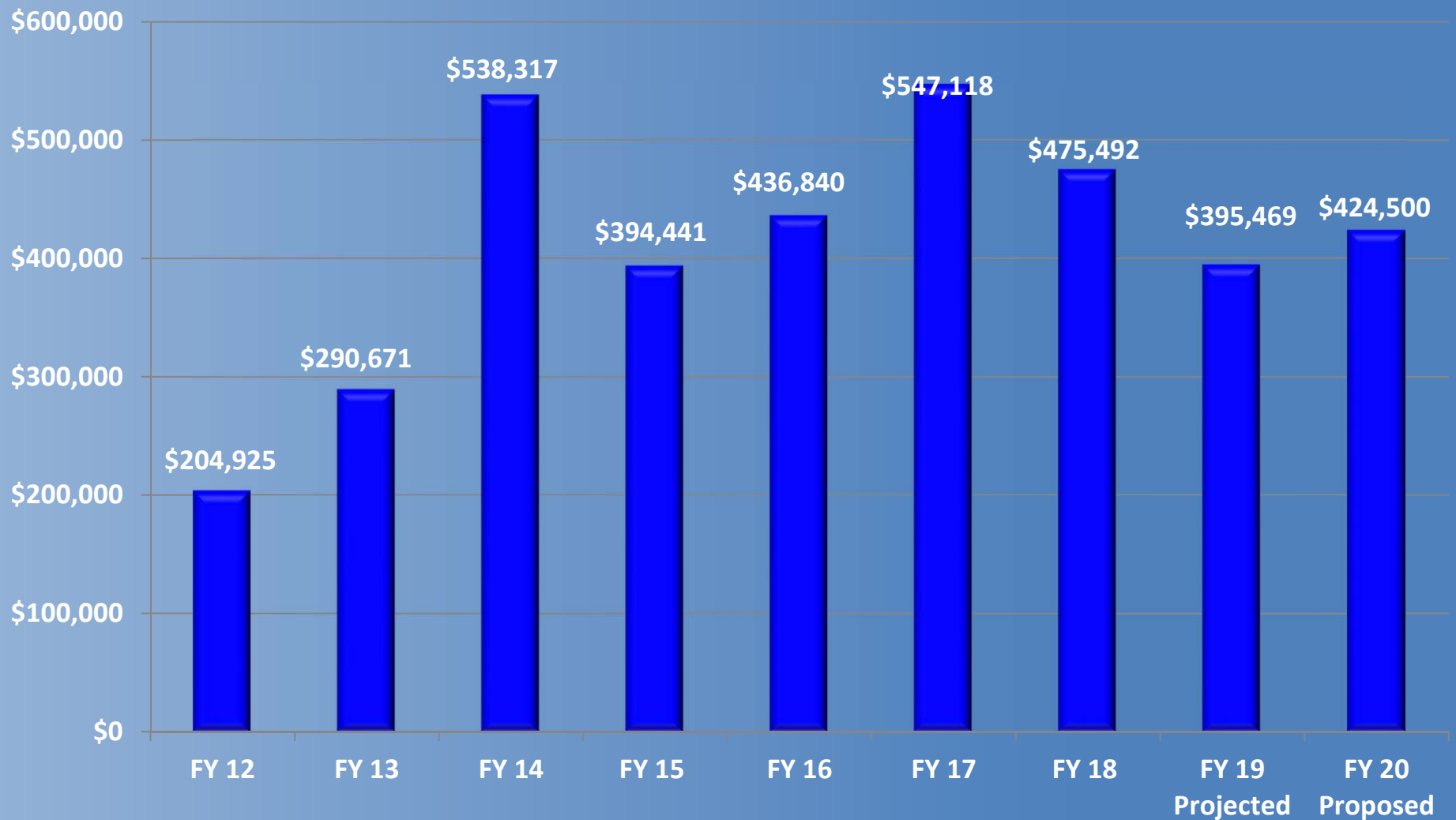
Water Utility Tax	\$410,000
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Gas Utility Tax	<u>\$65,000</u>
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TOTAL	\$2,889,601
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LICENSES & PERMITS

(Planning, Zoning, and Public Works)



FRANCHISE FEES at 6%





GENERAL FUND EXPENDITURES

FISCAL CHALLENGES

Revenues

- Electric Utility Service Tax (435,900)
 - Bond principal
 - Revenue reduction
- FPL Franchise Fee Transition
 - Franchise Fee estimated revenue loss (495,000)

Expenditures

- Police Patrol Service Contract \$200,000
- QNIP Debt Service Payment \$92,000

PROPOSED BUDGET REDUCTION AUSTERITY MEASURES

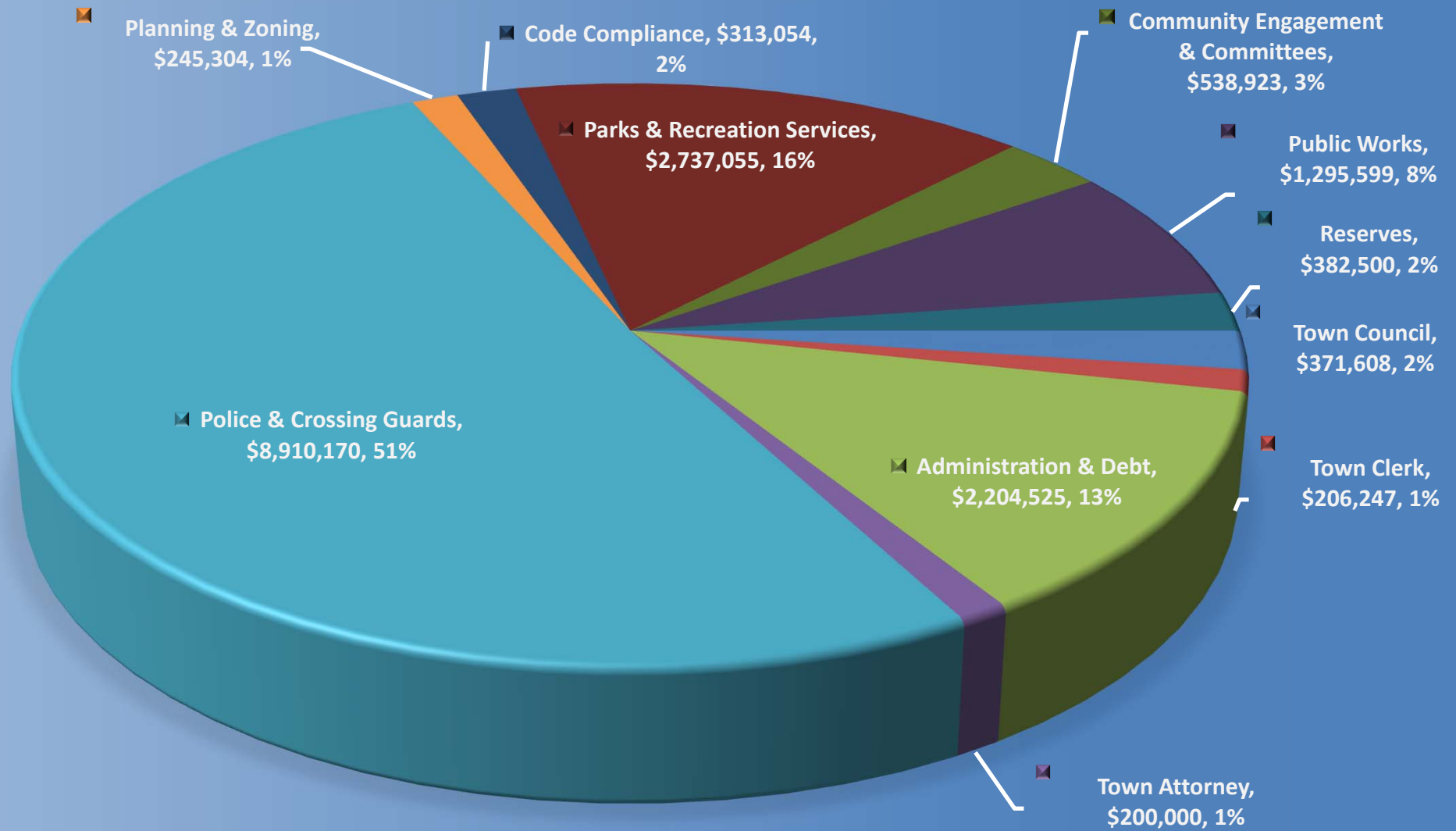
(Based on 6% Franchise Fee Revenue \$780,00)

- Austerity Measures \$478,906
- MLOP Capital Fund Transfer \$420,000
- Fund Balance Transfer \$86,309

<u>Austerity Measures</u>	
Committee Reductions	\$37,750
Defer filling CIP Manager	\$107,354
Defer filling Procurement Specialist	\$60,902
Defer New Pump at Park	\$27,000
Entry Feature Maintenance & Electricity (removed for 67th Ave Project)	\$4,900
iPads for Councilmembers	\$1,000
IT Training	\$10,000
Lobbyist Contract Reduction	\$24,000
No Mail-in Election	\$25,000
Recording of Liens	\$1,000
Reduce Reserve for Litigation	\$0
Sinking Fund Deferral	\$150,000
Software	\$22,000
Town Branding	\$3,000
Wellness Activities Reduction	\$5,000
TOTAL	\$478,906

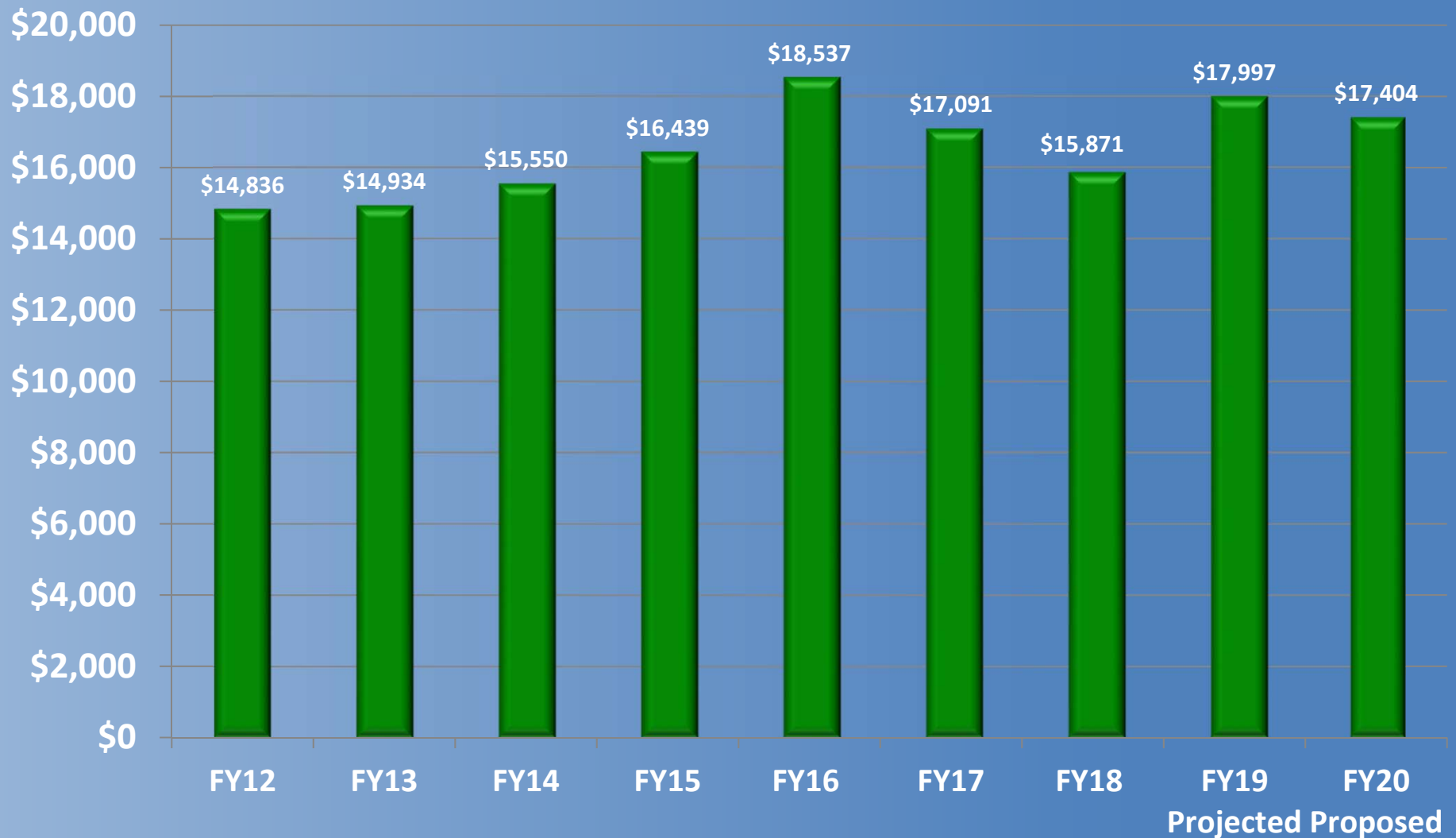
GENERAL FUND OPERATING EXPENSES

\$17,404,985



GENERAL FUND OPERATING EXPENSES

(in millions)

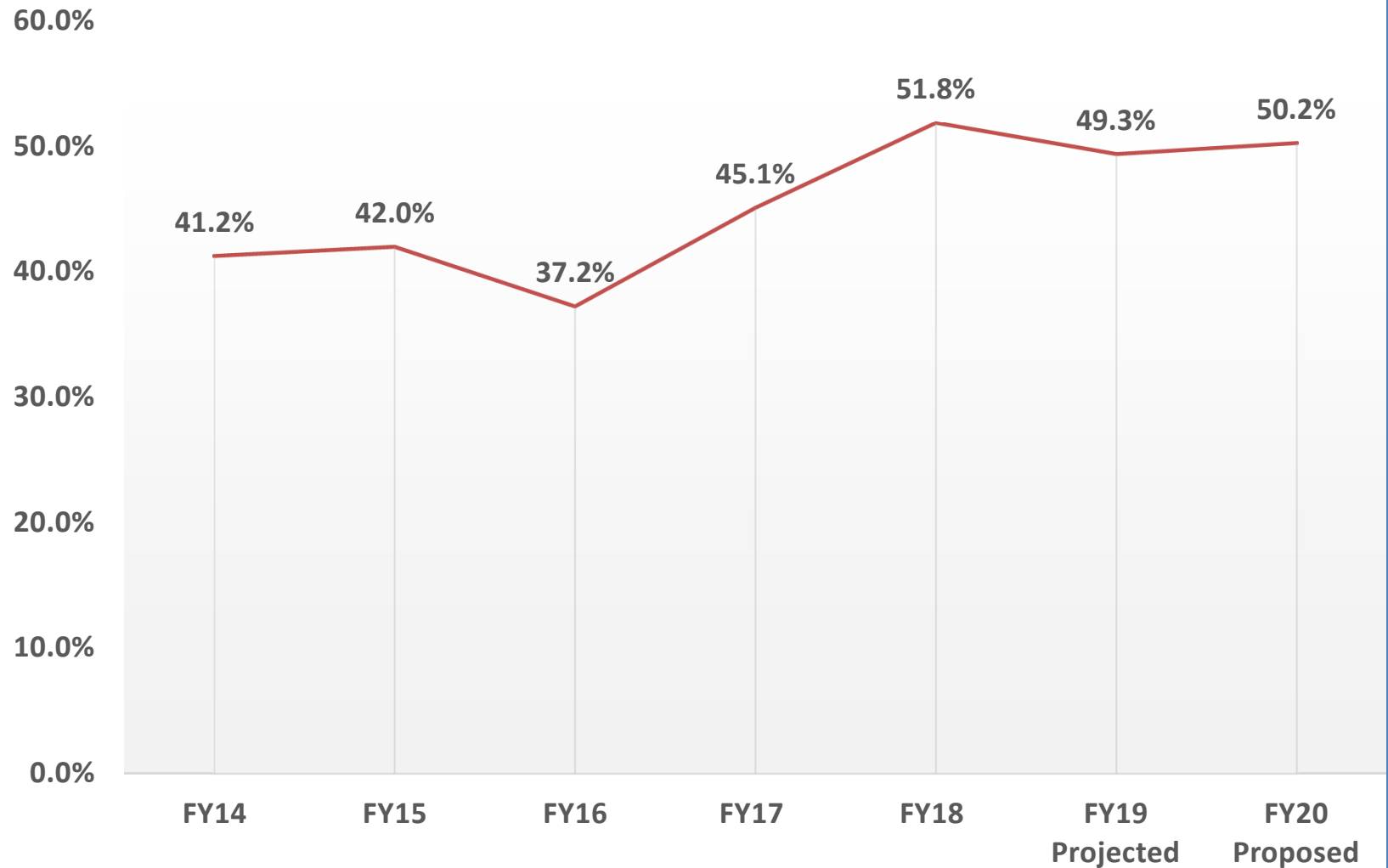




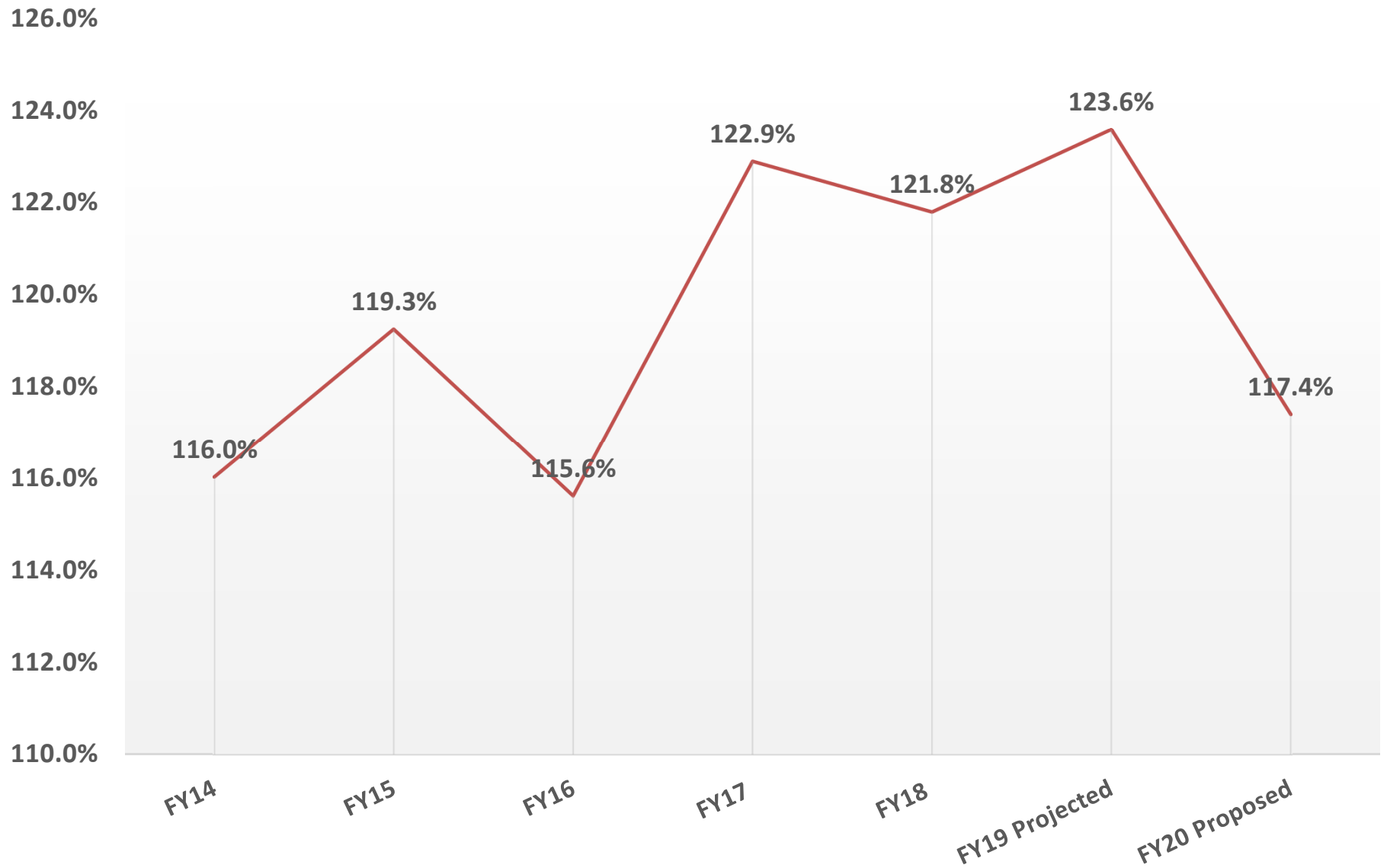
SIGNIFICANT CHANGES IN GENERAL FUND BASE EXPENDITURE BUDGET

	1	2	3	4	5	6	7	8
ACCOUNT NAME/DEPARTMENT	FY2017-18 ACTUALS	FY2018-19 AMENDED BUDGET	FY2018-19 YEAR-END PROJECTION	FY2019-20 PROPOSED BUDGET	VARIANCE - AMENDED VS PROPOSED	% CHANGE	VARIANCE YEAR-END PROJECTION VS PROPOSED	% CHANGE
Revenues								
Ad Valorem Taxes	\$6,753,219	\$7,111,200	\$7,183,890	\$7,444,424	\$333,224	4.7%	\$260,534	3.6%
Franchise Fees	\$1,272,507	\$1,275,000	\$1,130,788	\$780,000	(\$495,000)	-38.8%	(\$350,788)	-31.0%
Utility Service Tax	\$3,064,538	\$3,325,501	\$2,774,054	\$2,889,601	(\$435,900)	-13.1%	\$115,547	4.2%
Intergovernmental Revenues	\$4,414,968	\$4,522,810	\$4,517,650	\$4,526,000	\$3,190	0.1%	\$8,350	0.2%
Permits & Fees (Non-Building Dept.)	\$475,492	\$433,500	\$396,319	\$424,500	(\$9,000)	-2.1%	\$28,181	7.1%
Fines & Forfeitures	\$193,842	\$195,000	\$185,533	\$185,000	(\$10,000)	-5.1%	(\$533)	-0.3%
Miscellaneous Revenues	\$373,609	\$421,707	\$328,567	\$306,650	(\$115,057)	-27.3%	(\$21,917)	-6.7%
Sub-total Recurring Revenues	\$16,548,174	\$17,284,718	\$16,516,802	\$16,556,175	(\$728,543)	-4.2%	\$39,373	0.2%
Transfers In	0	\$0	\$0	\$420,000	\$420,000		\$420,000	
Prior Year Carry-Over Funds	27,890	\$1,275,000	\$1,275,000	\$428,809	(\$846,191)	-66.4%	(\$846,191)	-66.4%
Sub-total Other Revenues	27,890	\$1,275,000	\$1,275,000	\$848,809	(\$426,191)	-33.4%	(\$426,191)	-33.4%
Total Revenues	16,576,064	\$18,559,718	\$17,791,802	\$17,404,984	(\$1,154,734)	-6.2%	(\$386,818)	-2.2%
Expenditures								
Town Mayor & Council	357,897	\$393,607	361,877	\$371,608	(\$21,999)	-5.6%	\$9,731	2.7%
Town Clerk	149,766	\$255,315	230,793	\$206,247	(\$49,068)	-19.2%	(\$24,546)	-10.6%
Town Attorney	321,685	\$255,000	253,439	\$200,000	(\$55,000)	-21.6%	(\$53,439)	-21.1%
Administration	1,994,136	\$2,101,257	1,880,120	1,856,597	(\$244,660)	-11.6%	(\$23,522)	-1.3%
Police & School Crossing Guards	8,224,739	\$8,616,691	8,781,718	8,817,140	200,449	2.3%	35,422	0.4%
Planning & Zoning	458,546	443,689	241,919	245,304	(\$198,385)	-44.7%	3,385	1.4%
Code Compliance	114,519	\$115,110	302,801	313,054	197,944	172.0%	10,253	3.4%
Parks & Recreation	2,396,426	\$2,569,060	2,532,234	2,737,055	167,994	6.5%	204,820	8.1%
Community Outreach & Engagement	522,441	\$620,687	357,192	\$344,823	(\$275,864)	-44.4%	(\$12,368)	-3.5%
Special Events - Committees	214,849	\$331,222	339,328	194,100	(\$137,122)	-41.4%	(\$145,228)	-42.8%
Public Works	962,576	\$1,270,006	\$1,088,593	\$1,295,599	\$25,593	2.0%	\$207,006	19.0%
QNIP	153,423	\$48,855	48,855	141,194	92,339	189.0%	92,339	189.0%
Non-Departmental	0	\$510,930	\$502,222	\$382,500	(\$128,430)	-25.1%	(\$119,722)	-23.8%
Sub-total Expenditures	15,871,003	\$17,531,429	\$16,921,089	\$17,105,221	(\$426,208)	-2.4%	\$184,132	1.1%
Transfers Out	0	\$1,028,289	\$1,039,311	\$299,764	(\$728,525)	-70.8%	(\$739,547)	-71.2%
Total Expenditures	15,871,003	\$18,559,718	\$17,960,400	\$17,404,985	(\$1,154,733)	-6.2%	(\$555,415)	-3.1%
Excess (Deficiency) of Revenues over Expenditures	\$ 705,060	\$0	(\$168,598)	\$0	\$0		\$168,598	

PUBLIC SAFETY EXPENSES AS A PERCENT OF GENERAL FUND BUDGET



PUBLIC SAFETY EXPENSES AS A PERCENT OF AD VALOREM REVENUE



GENERAL FUND BALANCE

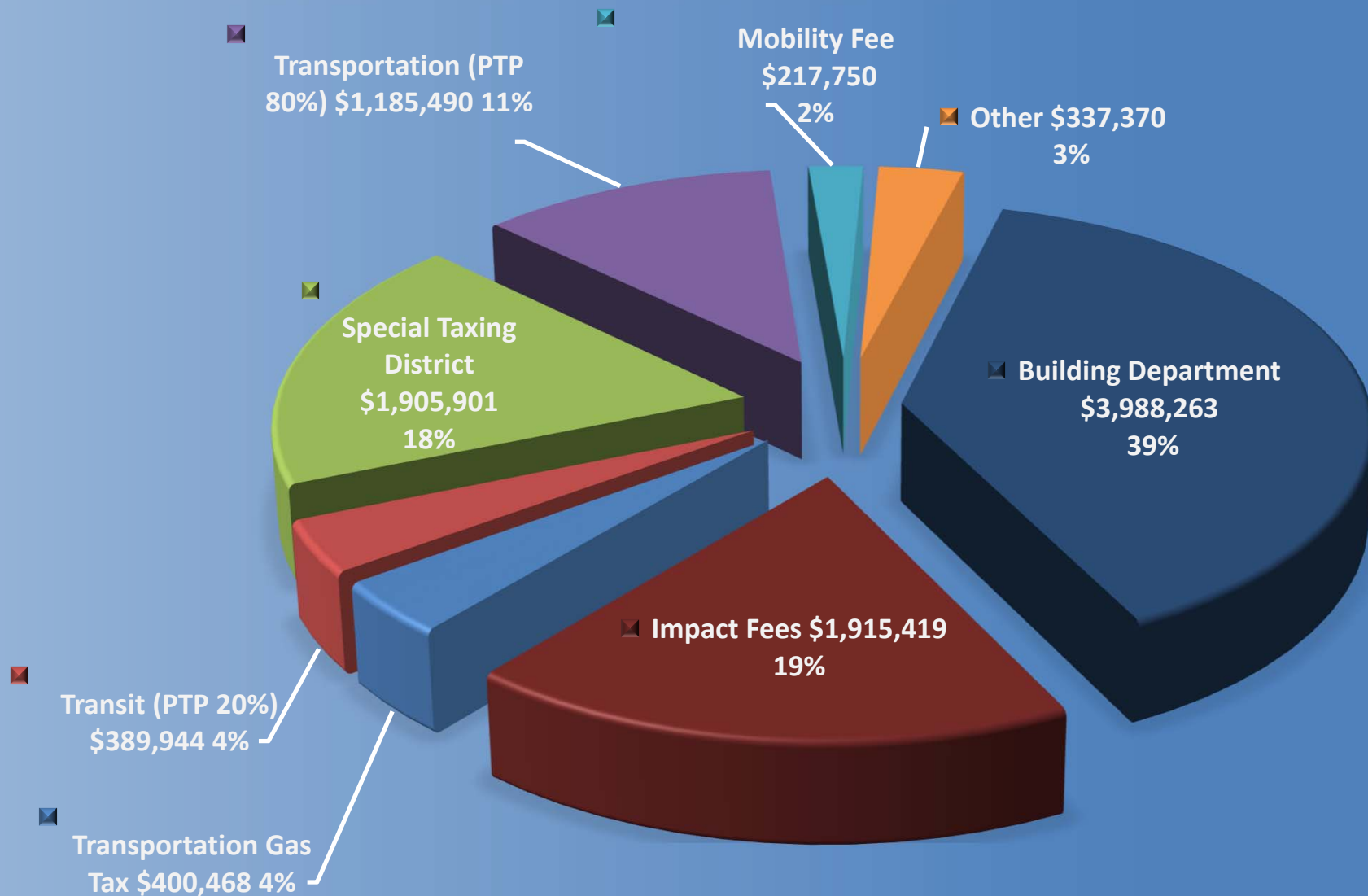
FY19 Beginning Fund Balance	\$5,048,869
Hurricane Irma disallowance	(\$836,000)
Carryforward from FY18	(\$1,275,000)
FY19 estimated carryforward (legal reserve)	\$342,500
FY19 Ending Fund Balance	\$3,280,369
Ending Fund balance represents 19% of FY20 General Fund Budget	
*Required Reserves 15% \$2,610,748	
*Unassigned \$669,621	



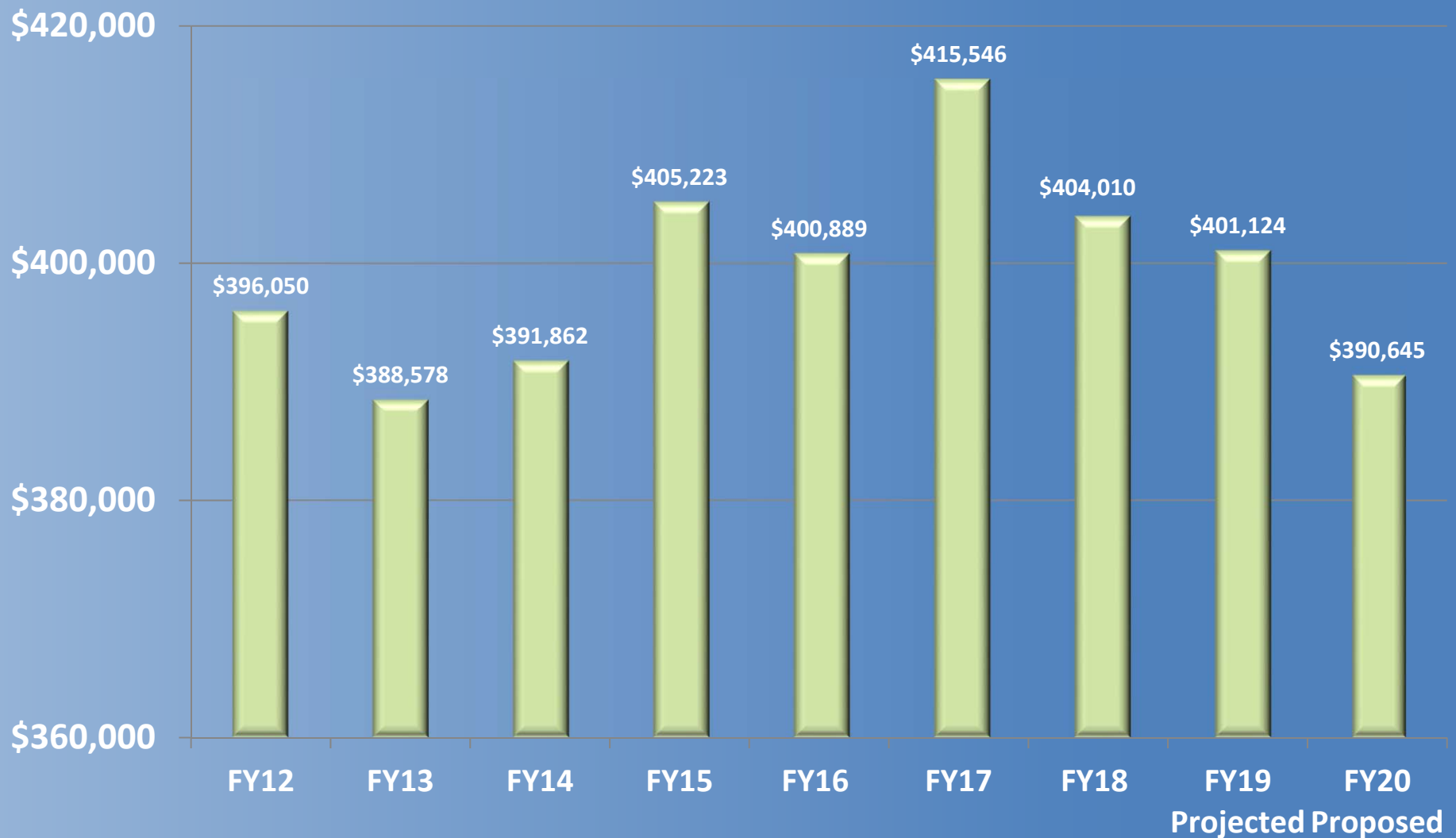
RESTRICTED REVENUES SPECIAL REVENUE FUNDS

SPECIAL REVENUES FUNDS

\$10,340,606



LOCAL OPTION GAS TAX (in thousands)



LOCAL OPTION GAS TAX

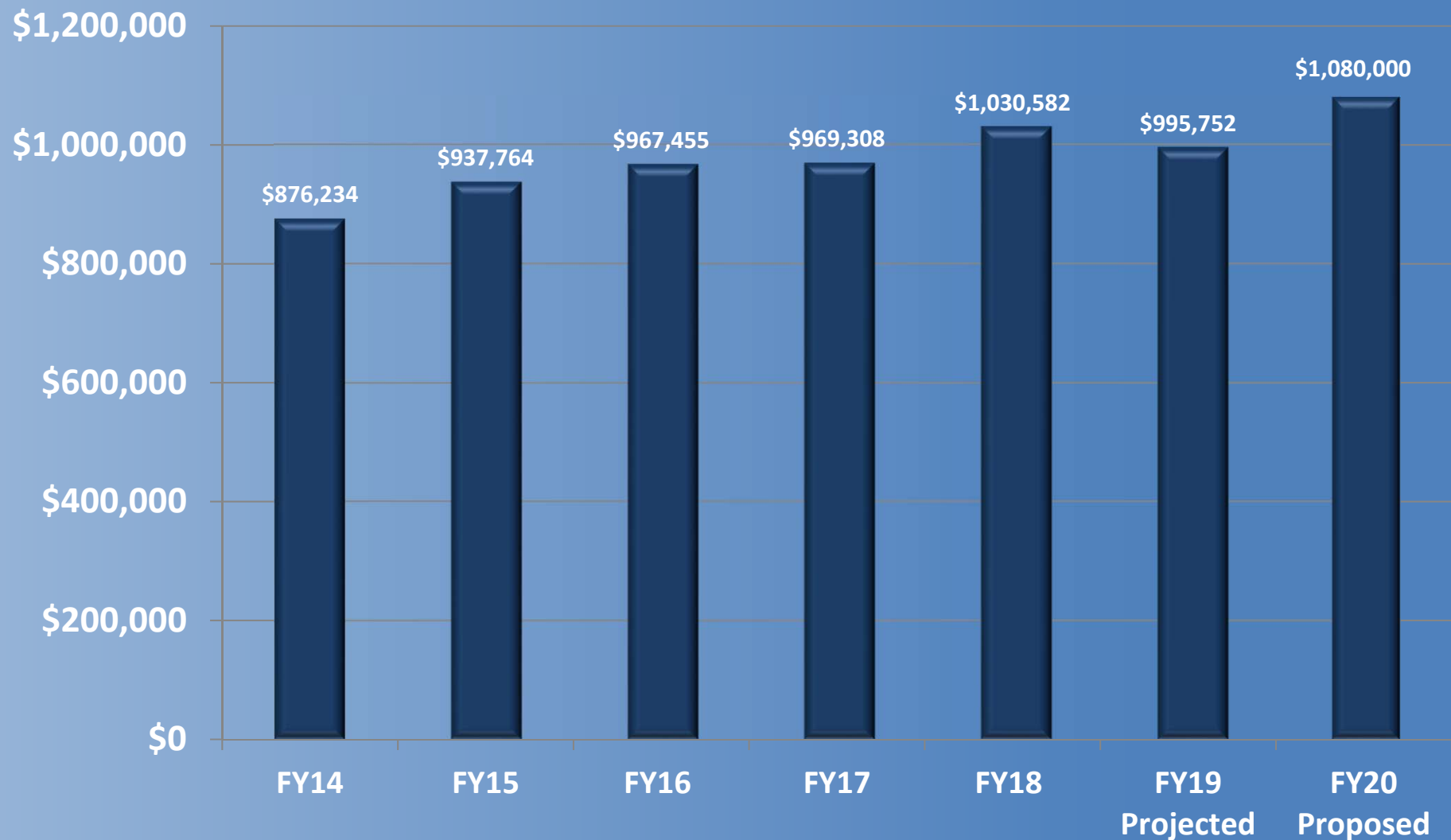
Revenues:

■ Local Option Gas Tax	\$390,645
■ Prior year carry-forward	<u>9,823</u>
Total Revenues	\$400,468

Expenditures:

■ Sidewalk Replacement	\$224,468
■ Road Repairs and Maintenance	80,000
■ Sidewalk Pressure Cleaning	60,000
■ Pothole Repairs	20,000
■ Striping and Signs	16,000
■ Reserves	<u>0</u>
Total Expenditures	\$400,468

PEOPLES TRANSPORTATION PLAN (80%) (in millions)



PEOPLE'S TRANSPORTATION PLAN (80%)

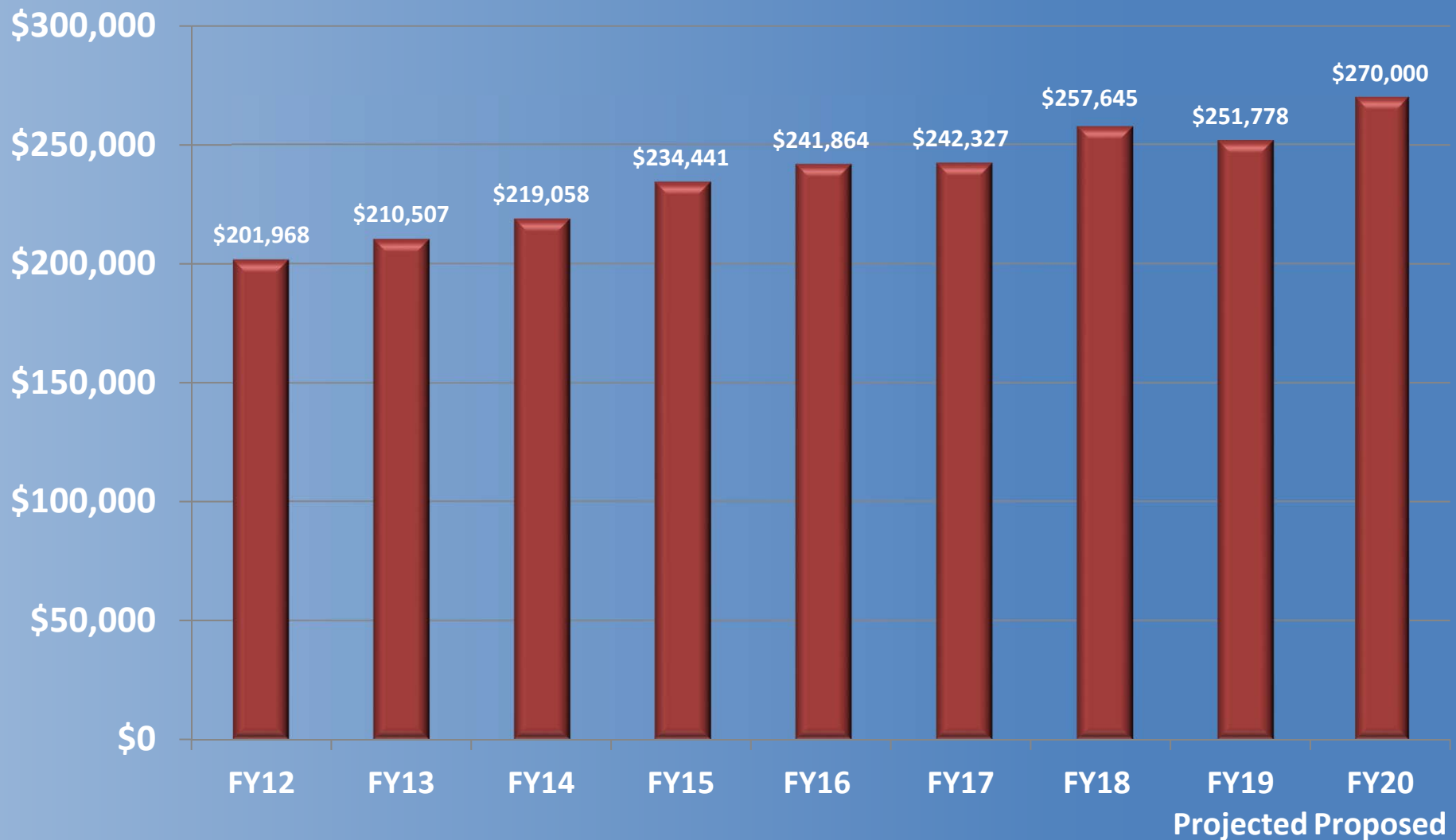
Revenues:

▪ Transportation Sales Tax – 80%	\$1,080,000
▪ Interest Earnings	10,000
▪ Prior year carry-forward	<u>95,490</u>
Total Revenues	\$1,185,490

Expenditures:

▪ Funding for 59th Ave Extension	\$600,000
▪ Funding for NW 67 th Ave Widening	90,000
▪ Funding for NW 60 th Ave, Business Park East	30,000
▪ Street Lighting Utilities	250,000
▪ Salary & Benefits (50%) and Admin exp	110,493
▪ Transportation Studies	97,000
▪ Bike Path Repairs	<u>7,997</u>
Total Expenditures	\$1,185,490

PEOPLES TRANSPORTATION PLAN (20%) (in millions)



PEOPLE'S TRANSPORTATION PLAN (20%)

TRANSIT

Revenues:

▪ Transportation Sales Tax – 20%	\$270,000
▪ Freebee Advertising Revenue	30,000
▪ Prior year carry-forward	<u>89,944</u>
Total Revenues	\$389,944

Expenditures:

▪ FreeBee Service	\$250,000
▪ Bus Stop Shelters Insurance & Repairs	38,736
▪ Traffic Studies	20,000
▪ Salary & Benefits (50%) and Admin exp	69,744
▪ Promotional activities	5,000
▪ Reserves	<u>6,464</u>
Total Expenditures	\$389,944

MOBILITY FEE TRUST ACCOUNT

Revenues:

▪ Lucida Apts. & Alari Office Bldg.	\$217,750
▪ Prior year carry-forward	<u>0</u>
Total Revenues	\$217,750

Expenditures:

▪ Funding for NW 60 th Ave Project	\$100,000
▪ Reserve for future projects	<u>117,750</u>
Total Expenditure	\$217,750

IMPACT FEES FUND

➤ PARKS IMPACT FEES

- Parks Improvement
- Open Space

➤ PUBLIC SAFETY IMPACT FEES

➤ (In Lieu of) ROAD IMPACT FEES

IMPACT FEES – PARKS IMPROVEMENTS

Revenues:

▪ Lucida Apts. & Alari Office Bldg.	\$175,000
▪ Prior year carry-forward	<u>65,691</u>
Total Revenues	\$240,691

Expenditures:

▪ Reserve for future projects	\$240,691*
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*Proposed for MLOP Masterplan to replace GF
\$420,000 transfer

IMPACT FEES – PARKS OPEN SPACE

Revenues:

▪ Lucida Apts. & Alari Office Bldg.	\$175,000
▪ Prior year carry-forward	<u>1,082,205</u>
Total Revenues	\$1,257,205

Expenditures:

▪ Funding for Par 3 Park design	\$150,000
▪ Reserve for future projects	<u>1,107,205*</u>
Total Expenditures	\$1,257,205

*Proposed for Bridge Park/Par 3 Park

PUBLIC SAFETY IMPACT FEES

Revenues:

▪ Lucida Apts. & Alari Office Building	\$66,700
▪ Prior year carry-forward	<u>77,189</u>
Total Revenues	\$143,889

Expenditures:

▪ Reserve for future projects	\$143,889*
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*Proposed for fixed LPRs

PROJECTS

(In lieu of) ROAD IMPACT FEES

Contribution from Town Center development (50% balance) for :

- 67th Avenue Widening Project \$273,634

BUILDING DEPARTMENT FUND

Revenues:

■ Base Building Permits	\$1,000,000
■ One-time revenues from	
- Lucida Apartments	110,000
- Bob Graham/Crescent/Lennar SFH	120,000
- Technology Fees	123,000
■ Lost Plans, Violation Fees & Interest	85,000
■ Prior year carry-forward	<u>2,550,263</u>
TOTAL REVENUES	\$3,988,263

BUILDING DEPARTMENT FUND

Expenditures:

■ Personnel Services	\$1,917,528
■ Operating Expenses	501,351
■ Capital Improvements	124,380
■ Reserves	<u>1,445,004</u>
Total Expenditures	\$3,988,263

SPECIAL REVENUES - OTHER

- Developer's contribution for education
\$300,000
- Black Olive Removal Program
\$37,370



DEBT SERVICE

DEBT SERVICE

- Special Obligation Bond, Series 2010
 - For construction of Government Center
 - Bond maturity 2040
- Quality Neighborhood Improvement Program (QNIP)
 - County issued for improvements to pocket parks
 - Bond maturity 2024
- Stormwater Utility Revenue Bond, Series 2013
 - County issued for stormwater drainage projects
 - Bond maturity 2024
- FEMA-funded Stormwater Drainage Project
 - County issued for secondary canal dredging
 - Maturity 2026

DEBT SERVICE

Special Obligation Bond, Series 2010

For construction of Government Center (matures FY2040)

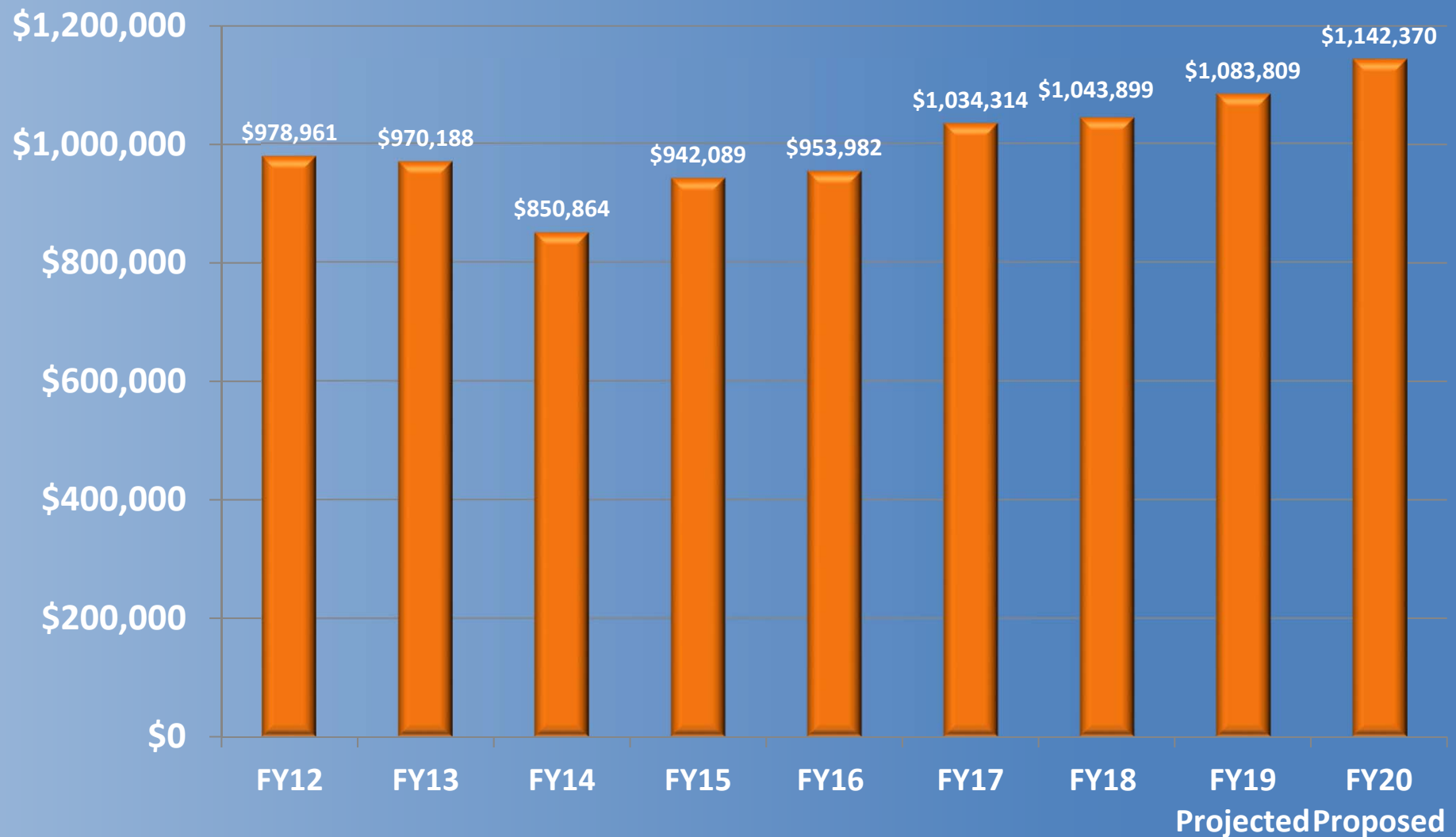
FY20 Principal payment	\$380,000
Interest payment	521,709
Less federal subsidy	<u>(169,448)</u>
TML portion of Bond payment	\$732,261
Report filing fees	\$1,550

DEBT SERVICE

FUND	DESCRIPTION	FY2020 Payment
General QNIP	Pocket Parks - Principal & Interest <u>County issued bond</u> matures FY2024	\$141,194
Stormwater Utility	Stormwater Drainage Projects <u>County issued bond</u> matures FY2024	\$70,106
Stormwater Utility	FEMA – funded Secondary Canal Dredging Project along 57 th Avenue <u>County issued bond</u> matures FY2026	\$15,734
	TOTAL	\$227,034

STORMWATER UTILITY FUND

(in millions)



STORMWATER UTILITY HIGHLIGHTS

REVENUES FROM FEES	\$1,142,370
▪ Interest	<u>\$5,000</u>
Total Revenues	\$1,147,370

EXPENSES:

▪ Funding Royal Oaks Drainage Imprv	\$165,000
▪ Canal Maintenance	\$253,106
▪ Roadway & Drainage Cleaning	\$154,054
▪ Debt Service	\$85,840
▪ Stormwater Rate Study (\$4.50/ERU)	\$50,000
▪ Salary & Benefits	\$301,477
▪ Administrative Costs	\$137,893
▪ Reserves	<u>\$0</u>
Total Expenses	\$1,147,370

FACILITY MAINTENANCE FUND

Objective:

- Transfer expenses for Government Center operations and maintenance and reflect a single allocation transfer from each function:

Building (13%)	\$44,792
Police (27%)	93,030
All Other Departments (60%)	<u>206,734</u>
Total Transfer	\$344,556

- Transfer the full cost to the Fund

Salary & Benefits	\$96,221
Utilities	79,000
Repairs, Maintenance, Supplies	<u>169,335</u>
Total Cost	\$344,556



CAPITAL PROJECTS

CAPITAL PROJECTS FUNDING SOURCES

FY2019-20 CAPITAL PROJECTS	\$11,121,601
▪ Reserves	<u>23,328</u>
TOTAL CAPITAL PROJECTS	\$11,144,929

FUNDING SOURCES:

▪ Grants	\$7,095,459
▪ People's Transportation Plan (PTP 80%)	1,908,011
▪ Impact Fees	722,855
▪ General Fund	152,670
▪ Stormwater Utility Fees	418,500
▪ (In Lieu of) Road Impact Fees	357,434
▪ Local Option & Gas Tax	250,000
▪ Developers Contribution	140,000
▪ Mobility Fee	<u>100,000</u>
TOTAL	\$11,144,929

PARKS & FACILITES CAPITAL IMPROVEMENTS	FY20 BUDGET
Miami Lakes Optimist Park Master Plan	\$514,197
MLOP Storage Facility	\$188,000
Par 3 Park Design	\$150,000
Bridge Park	\$140,000
Contingency	\$23,328
MLOP Masterplan transfer to General Fund	\$420,000
Sub-Total	\$1,435,525

STORMWATER DRAINAGE CAPITAL IMPROVEMENTS	FY20 BUDGET
West Lake Roadway & Drainage – Phase III (NW 148 Terr/NW 148 St/NW 149 Terr)	\$1,920,000
Royal Oaks Roadway & Drainage – Phase 1	\$794,907
Sub-Total	\$2,714,907

TRANSPORTATION CAPITAL IMPROVEMENTS	FY20 BUDGET
NW 59 th Avenue Extension, Storage/Boat Yard (Includes - CIGP Grant \$3,614,500)	\$5,309,299
Safe Routes to School	\$847,330
Business Park East (NW 60 th Ave) Improvement	\$812,914
Palmetto & 67 th Ave Widening	\$444,954
Sub-Total	\$7,414,497
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NEXT STEPS

- 1st Budget Hearing
Tuesday, September 10th - 7:30 P.M.
- 2nd Budget Hearing
Tuesday, September 24th - 7:30 P.M.



Thank you!