

Town of Miami Lakes Memorandum

To: Honorable Mayor & Councilmembers

From: Edward Pidermann, Town Manager

Subject: FPL Franchise Fee Infrastructure Account -Ordinance 1st Reading

Date: August 27, 2019

Recommendation:

During the month of July and August several sunshine meetings were held to discuss the Town's Budget, renewal of the FPL Franchise Fee Agreement, and the fiscal impact FPL Franchise Agreement's absence would have on the Town's overall budget. During these meetings, Councilmembers discussed their concerns regarding the use of Franchise Fees and their desire that a portion FPL Franchise Fees be used principally for infrastructure projects. A possible solution was offered by Councilmember Josh Dieguez which included an Ordinance that would codify the use of a portion of FPL Franchise Fee Dollars. Accordingly, Town staff has put together the enclosed ordinance that memorializes Councilmember Dieguez's concept.

Attachments:

Ordinance 1st Reading, FPL Franchise Fee Infrastructure Account