



Town of Miami Lakes Memorandum

To: Honorable Mayor & Councilmembers

From: Edward Pidermann, Town Manager

Subject: Adoption of Millage Rate for FY 2019-20

Date: September 24, 2019

Recommendation:

It is recommended that the Town Council adopt the millage rate for Fiscal Year 2019-20 at 2.3127 mills, which is \$2.3127 per \$1,000 of assessed property value. This is the same millage rate as adopted for prior year, and remains one of the lowest in Miami-Dade County. The proposed millage rate is expected to yield \$7,394,424 in ad valorem revenue at 95% of value based on July 1, 2019 estimated Property Tax Roll, as provided by Miami-Dade County Property Appraiser.

Attachments:

Ordinance in 2nd Reading FY 2019-20