

RESOLUTION NO. 19-_____

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, APPROVING THE AWARD OF A CONTRACT WITH VALLEY VIEW CONSULTING, LLC AS INVESTMENT ADVISOR IN AN AMOUNT NOT TO EXCEED BUDGETED FUNDS; AUTHORIZING THE TOWN MANAGER TO TAKE ALL NECESSARY STEPS TO IMPLEMENT THE TERMS AND CONDITIONS OF THE CONTRACT; AUTHORIZING THE TOWN MANAGER TO EXPEND BUDGETED FUNDS; AUTHORIZING THE TOWN MANAGER TO EXECUTE THE CONTRACT; PROVIDING FOR INCORPORATION OF RECITALS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Miami Lakes (the “Town”) Finance Department has relied on the professional services of Valley View Consulting, LLC (“Valley View”) for the provision of investment consultations regarding investable Town monies; and

WHEREAS, the Town has come to rely and trust the advice provided by Valley View, and desire to continue its relationship with Valley View; and

WHEREAS, Valley View’s current agreement with the Town has expired; and

WHEREAS, Valley View has provided the Town with a three (3) year, seven thousand dollar annual fee-for-service agreement with a provision for two (2), one (1) year extensions at the Town’s discretion in substantially the same form as attached in Exhibit “A”; and

WHEREAS, Section 2-155(a)(2) permits the Town Manager to execute contracts for professional services that do not exceed \$25,000; and

WHEREAS, the potential of this agreement to exceed the Manager's signatory authority exists. Accordingly, in an abundance of caution, the Town Manager requests the Council's consideration of the Valley View Agreement; and

WHEREAS, Section (d) of Section 2-155 of the Town of Miami Lakes Code affords the Town Manager the authority to request a waiver of the Procurement Code where, based on specific circumstances, it is not practical to comply with the requirements of the Procurement Code; and

WHEREAS, Valley View provides the Town with unique propriety services, accurate and trustworthy financial information, and a focus on fiduciary responsibility to Town Council, Staff and Residents; and

WHEREAS, based on Valley View's unique and specialized services, it is impractical to comply with the procurement code's solicitation requirements; and

WHEREAS, for all the above-mentioned reasons, the Town Manager recommends approval of the agreement with Valley View in substantially the same form as attached hereto in Exhibit "A"; and

WHEREAS, the Town Council finds that execution of an agreement with Valley View for Investment Services is in the Town's best interest.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. **Recitals.** The foregoing Recitals are true and correct and incorporated herein by this reference.

Section 2. **Approval of the Contract.** The Town Council hereby approves the award of contract to approval of the agreement with Valley View Consulting, LLC in

substantially the same form as attached hereto in Exhibit “**A**”; in an amount not to exceed budgeted funds (hereinafter referred to as “Contract”).

Section 3. **Authorization of Town Officials.** The Town Manager, his designee and the Town Attorney are authorized to take all steps necessary to implement the terms and conditions of the Contract.

Section 4. **Authorization of Fund Expenditure.** The Town Manager is authorized to expend budgeted funds to implement the terms and conditions of this Resolution and the Contract.

Section 5. **Execution of the Contract.** The Town Manager is authorized to execute Contracts with Valley View Consulting, LLC in an amount not to exceed budgeted funds and to execute any extension and/or amendments to the Contract, subject to approval as to form and legality by the Town Attorney.

Section 6. **Effective Date.** This Resolution shall take effect immediately upon adoption.

THIS SPACE INTENTIONALLY LEFT BLANK

Passed and adopted this _____ day of _____, 2019.

The foregoing resolution was offered by _____ who moved its adoption. The motion was seconded by _____ and upon being put to a vote, the vote was as follows:

Mayor Manny Cid	_____
Vice Mayor Nelson Rodriguez	_____
Councilmember Carlos Alvarez	_____
Councilmember Luis Collazo	_____
Councilmember Joshua Dieguez	_____
Councilmember Jeffrey Rodriguez	_____
Councilmember Marilyn Ruano	_____

Manny Cid
MAYOR

Attest:

Gina Inguanzo
TOWN CLERK

Approved as to form and legal sufficiency:

Raul Gastesi, Jr.
Gastesi, Lopez and Mestre, PLLC
TOWN ATTORNEY

EXHIBIT A

Agreement
between the
Town of Miami Lakes
and
VALLEY VIEW CONSULTING, LLC