

RESOLUTION NO. 18-____

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, APPROVING THE COMMITTEE'S RECOMMENDATION TO AWARD RFP 2018 – 19 TO BANK UNITED, INC.; AUTHORIZING THE TOWN MANAGER TO TAKE ALL NECESSARY STEPS TO IMPLEMENT THE TERMS AND CONDITIONS OF THE CONTRACT; AUTHORIZING THE TOWN MANAGER TO EXPEND BUDGETED FUNDS; AUTHORIZING THE TOWN MANAGER TO EXECUTE THE CONTRACT; PROVIDING FOR INCORPORATION OF RECITALS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on May 9, 2018, the Town of Miami Lakes (the “Town”) issued Request for Proposals (“RFP”) No. 2018-19 to secure banking services for the Town; and

WHEREAS, in order to qualify for the award, applicants were required to, be designated by the State of Florida as a qualified public depository pursuant to Florida Statutes, be a banking institution certified to do business in the State of Florida, and have a headquarter, or at least one branch facility located within a ten (10) mile radius of the Town’s Government Center, located at 66001 Main Street, Miami Lakes, Florida 33014; or if not located within the 10 mile radius the applicant must address how they will provide ready access to the Town and offer the full range of banking services to the Town; and

WHEREAS, the RFP was properly advertised in the Daily Business Review, distributed via Demand Star and noticed in the Town Hall lobby; and

WHEREAS, the Town received four proposal responses from Bank United, Inc., City National Bank, N.A., and Florida Community Bank, N.A., Wells Fargo Bank, N.A.; and

WHEREAS, a due diligence review by the Town’s Procurement Department revealed no defects in any of the applicant’s applications; and

WHEREAS, an Evaluation Committee was appointed to review and rank each of the applicants' proposals; and

WHEREAS, after careful evaluation and review the Evaluation Committee ranked the proposals as follows: (1) Bank United, Inc. (2) Wells Fargo Bank, N.A. (3) Florida Community Bank, N.A. and (4) City National Bank, N.A.; and

WHEREAS, based on the Evaluation Committee's rankings, the Town Manager recommends negotiating a three (3) year contract, with two (2), one (1) year options to renew to Bank United, N.A.; and

WHEREAS, the Town Council approves of the Town Manager's recommendation, awards a contract for banking services to Bank United, Inc., and authorizes the Town Manager to execute a contract with Bank United, Inc. in amounts not to exceed budgeted funds.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MIAMI LAKES, FLORIDA, AS FOLLOWS:

Section 1. Recitals. The foregoing Recitals are true and correct and incorporated herein by this reference.

Section 2. Approval of the Contract. The Town Council hereby approves the award of Contract No. 2018 – 19 for Banking Services to Bank United, Inc. for amounts not to exceed budgeted funds.

Section 3. Authorization of Town Officials. The Town Manager and/or his designee and the Town Attorney are authorized to take all steps necessary to implement the terms and conditions Contract No. 2018 – 19 Contract for Banking Services, with Bank United, Inc. as attached hereto.

Section 4. Execution of the Contract. The Town Manager is authorized to execute the Contract on behalf of the Town.

Section 5. Authorization of Fund Expenditure. The Town Manager is authorized to expend budgeted funds to implement the terms and conditions of the Contract.

Section 6. Effective Date. This Resolution shall take effect immediately upon adoption.

***** THIS SECTION HAS BEEN LEFT PURPOSEFULLY BLANK *****

The foregoing resolution was offered by Councilmember _____ who moved for adoption. The motion was seconded by Councilmember _____ and upon being put to a vote, the vote was as follows:

Mayor Manny Cid _____

Vice Mayor Frank Mingo _____

Councilmember Luis Collazo _____

Councilmember Tim Daubert _____

Councilmember Ceasar Mestre _____

Councilmember Nelson Rodriguez _____

Councilmember Marilyn Ruano _____

Passed and adopted this _____ day of _____, 2018.

Manny Cid
Mayor

Attest:

Gina M. Inganzo
Town Clerk

Approved as to form and legal sufficiency:

Raul Gastesi, Jr.
Gastesi & Associates, P.A.
Town Attorney