Economic Development Committee

Report to Council April 2020

MISSION STATEMENT:

Our Mission Statement: The Economic Development Committee assists in the development of a well-rounded business climate to help build the Town's commercial tax base through the aggressive recruitment of new businesses.

MEMBERSHIP:

| Name | Committee Position | Nominated by: | |
|-----------------------|--------------------|-------------------|--|
| Eddie Blanco | Chair | Nelson Rodriguez | |
| Andrea Rechichi | Vice Chair | Carlos Alvarez | |
| Elizabeth Coto | Secretary | Marilyn Ruano | |
| Rodolfo Blanco | Member | Marilyn Ruano | |
| Romy Portuondo-Remior | Member | Carlos Alvarez | |
| Vicente Rodriguez | Member | Manny Cid | |
| Jessica Medina | Member | Manny Cid | |
| Jorge Alvarez | Member | Josh Dieguez | |
| Alex Castro | Member | Josh Dieguez | |
| Neill Robinson | Member | Luis Collazo | |
| Magaly Rubio | Member | Luis Collazo | |
| John Tingle | Member | Nelson Rodriguez | |
| Jose Llano | Member | Jeffrey Rodriguez | |
| Steven Brimo | Member | Jeffrey Rodriguez | |

No vacancies

BUDGET 2019-2020 (\$20,000.00)

| Description | Allocation | |
|---|------------------------------|--|
| Miami Lakes Chamber of Commerce (Membership and Expo) | \$10,000.00 (\$3000 +\$7000) | |
| https://www.localintel.co/ (Marketing Resource) | \$10,000.00 | |

SCHEDULED EVENTS AND ACTIVITIES

| Event and Activities | Date | Budget | Attendance |
|---|------------|-------------|-----------------|
| Culinary Bike tour | 9/28/2019 | \$- | 200+ |
| 19th Annual Miami Lakes Chamber Expo | 11/14/2019 | \$ 7,000.00 | Estimated 1000 |
| Business Networking Social Gauchos Gourmet Market | 11/20/2019 | \$- | 120+ |
| Leadership Miami's government planning session | 12/7/2019 | \$- | 100+ |
| Best of Miami Lakes | 12/10/2019 | \$- | N/A |
| Launch of our EDC Networking Recap Video | 1/16/2020 | \$- | 60 |
| Business Networking Social (Cancun Grill) | 2/19/2020 | \$- | 270+ Registered |

MEETING AND ACCOMPLISHMENTS

- Met with several business owners to learn more about ways that we can collaborate to expand the vision of the EDC and the Town of Miami Lakes
- Participated in several ribbon cutting with Mayor Cid

- Produced and delivered our first Quarterly Newsletter in Jan 2020
- We met with the Graham Companies to discuss the Movie Theater. We requested and received support to invite the Movie Theater management to tour the town and visit 6600 Main Street. Based on feedback from residence, an improvement to infrastructure of the theater would result in more visits to theater which would improve traffic to and business for the local retailers in Main Street.
- We had two meetings with leadership from Memorial Health Systems. One of the meetings included a tour of the town and potential sites for business opportunities. One of the possibilities includes a free-standing Emergency Room facility.

INITATIVES AND UPCOMING EVENTS

Business Networking Events: Continue to host quarterly Business Networking Events

Educational Event: "Bricks to Clicks": A Free educational event for our local business owners to learn how to effectively create an online business presence. (Sponsored by Bank United \$2,500.00 and Miami Lakes Chamber \$250.00)

Mayoral Debate: The EDC will host a Political Debate for the Mayoral Seat of Miami Dade County

<u>Know our Numbers</u>: The members of the EDC believe it is critical that the EDC know the town numbers as they relate to Economic Data, local business data and growth. We are working with the town staff and working to expand our resources to obtain this information.

<u>CMX Theaters:</u> Inviting the leaders of CMX Theaters to the town. Based on resident feedback and our own personal experience, we believe that the Movie Theater and the town could benefit from an investment in improvement to the Movie Theater facilities. We will invite the stake holders of the theater to the town and show them all that has recently been accomplished. A tour of 6600 Main Street and other improvements will help to convey that a large infrastructure investment in our town will be a wise investment and would be supported by the residents of Miami Lakes.

<u>Promotional Videos</u>: With support from Brandon Diaz, the EDC has produced promotional videos to highlight local business owners.