



Town of Miami Lakes Memorandum

To: Honorable Mayor and Honorable Councilmembers

From: Edward Pidermann, Town Manager

Subject: Budget Amendment

Date: August 18, 2020

Recommendation:

To approve the budget amendment to the FY2019-20 Impact Fee Fund and Capital Fund Budgets. The proposed amendments are described below and summarized in Exhibit A.

Background

To expedite the Breanna Vergara Courtyard project at Royal Oaks park we requested approval for a budget line item transfer per resolution from Par 3 park funds. However, this budget amendment is requesting approval to supplant these funds back to the Par 3 park budget. Please note that both the Breanna Vergara Courtyard project and Par 3 park budget are eligible for the use of Park Open Space Impact Fees.

Attachments:

Ordinance on First Reading

Exhibit A – FY2019-20 Budget Amendment