



TOWN OF MIAMI LAKES MEMORANDUM

To: Honorable Mayor and Town Councilmembers

From: Edward Pidermann, Town Manager

Subject: Adoption of Millage Rate for Fiscal Year 2020-21

Date: September 22, 2020

It is recommended that the Town Council adopt the millage rate for Fiscal Year 2020-21 2.3127 mills, which is \$2.3127 per \$1,000 of assessed property value. This is the same millage rate as adopted for prior year and remains one of the lowest in Miami-Dade County. The proposed millage rate is expected to yield \$7,990,628 in ad valorem revenue at 95% of value based on July 1, 2020 estimated Property Tax Roll, as provided by Miami Dade County Property Appraiser.

Attachments:
Fiscal Year 2020-21 Budget Message
Ordinance on Second Reading FY2020-21 Budget